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Registered number
04791216

The Buntings (Exminster) Management Company Limited

Report and Accounts

30 June 2010

A Company limited by guarantee

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COMPANIES HOUSE

The Buntings (Exminster) Management Company Limited Company Information

Directors

Chamonix Estates Limited
Fairfield Company Secretaries Limited

Secretary

Fairfield Company Secretaries Limited
The Maltings
Hyde Hall Farm
Sandon
Hertfordshire
SG9 0RU

Accountants

Eden Accounting Ltd
Chartered Certified Accountants
The Russetts
Thicket Road
Houghton
Huntingdon, Cambs
PE28 2DB

Registered office

The Maltings
Hyde Hall Farm
Sandon
Hertfordshire
SG9 0RU

Registered number

04791216

The Buntings (Exminster) Management Company Limited

Directors' Report

The directors present their report and accounts for the year ended 30 June 2010

Principal activities

The company's principal activity in the period under review consisted of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

Directors

The following persons served as directors during the year

Chamonix Estates Limited
Fairfield Company Secretaries Limited

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

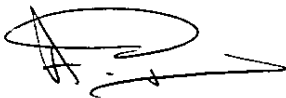
Each person who was a director at the time this report was approved confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information

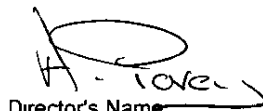
Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 10/11/2010



Director Signature



Director's Name

The Buntings (Exminster) Management Company Limited
Income and Expenditure Account
for the year ended 30 June 2010

	Notes	2010 £	2009 £
Income		7,320	7,530
Operating expenses		(7,034)	(8,419)
Operating surplus/(deficit)		<u>286</u>	<u>(889)</u>
Interest receivable		7	77
Surplus/(deficit) on ordinary activities before taxation		<u>293</u>	<u>(812)</u>
Tax on surplus/(deficit) on ordinary activities		-	-
Surplus/(deficit) for the financial year		<u>293</u>	<u>(812)</u>

The Buntings (Exminster) Management Company Limited
Balance Sheet
as at 30 June 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	2	2,673	1,085
Cash at bank and in hand		<u>13,597</u>	<u>14,627</u>
		16,270	15,712
Creditors, amounts falling due within one year	3	(2,180)	(1,915)
Net current assets		<u>14,090</u>	<u>13,797</u>
Net assets		<u>14,090</u>	<u>13,797</u>
Represented by			
Major works reserve	4	7,853	7,853
Income and expenditure account	5	6,237	5,944
		<u>14,090</u>	<u>13,797</u>

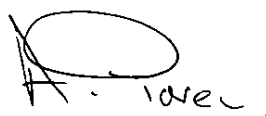
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Director Signature
 Approved by the board on 10/11 2010


 Director's Name

The Buntings (Exminster) Management Company Limited
Notes to the Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents Service Charges Receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

2 Debtors	2010	2009
	£	£
Service charges in arrears	1,736	1,085
Prepayments	937	-
	<u>2,673</u>	<u>1,085</u>
 3 Creditors: amounts falling due within one year	 2010	 2009
	£	£
Trade creditors	779	392
Service charges received in advance	133	-
Accruals	1,268	1,523
	<u>2,180</u>	<u>1,915</u>
 4 Major works reserve	 2010	 2009
	£	£
At 1 July 2009	7,853	7,853
At 30 June 2010	<u>7,853</u>	<u>7,853</u>
 5 Income and expenditure account	 2010	 2009
	£	£
At 1 July 2009	5,944	6,756
Surplus/(deficit) for the year	293	(812)
At 30 June 2010	<u>6,237</u>	<u>5,944</u>

The Buntings (Exminster) Management Company Limited
Schedule to the Income and Expenditure Account
for the year ended 30 June 2010

	Budget	Actual	Actual
	2010	2010	2009
	£	£	£
Income			
Service charges	<u>7,520</u>	<u>7,320</u>	<u>7,530</u>
Expenditure			
Gardening	2,900	2,813	4,306
Window Cleaning	-	11	-
Postage	120	114	180
Bank charges	80	65	77
Insurance	1,370	1,179	1,138
Health & safety/fire inspections	150	100	-
Repairs and maintenance	200	-	330
Sundry expenses	-	-	29
Accountancy fees	400	411	588
Management fees	2,070	2,047	1,771
Directors fees	230	294	-
Total expenditure	<u>7,520</u>	<u>7,034</u>	<u>8,419</u>
Surplus/(deficit) before tax	<u>-</u>	<u>286</u>	<u>(889)</u>

The Buntings (Exminster) Management Company Limited**Balance of maintenance charges summary for the year ended 30 June 2010**

	2010 £	2009 £
Service Charges in Arrear	1,736	1,085
Service Charges in Advance	(133)	-

Accountants report under the Landlord and Tenant Act 1985**The Buntings (Exminster) Management Company Limited**

We have examined the schedules on Appendices A and B as required by the Landlord & Tenant Act 1985 as amended by the Landlord & Tenant Act 1987

Respective responsibilities of Landlord and Independent Examiner

The Landlord is responsible for preparing schedules of relevant costs in relation to service charges if requested to do so by a tenant or secretary of a recognised tenant's association. It is our responsibility to form an opinion whether these schedules are a fair summary complying with the requirements of section 21(5) of the Landlord & Tenant Act 1985 (as amended by the Landlord & Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us.

Opinion

In our opinion these schedules are a fair summary complying with the requirements of section 21(5) of the Landlord & Tenant Act 1985 (as amended by the Landlord & Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us.



Edén Accounting Ltd
Chartered Certified Accountants
The Russetts
Thicket Road
Houghton
Huntingdon, Cambs
PE28 2DB

Edén Accounting Ltd Chartered Certified Accountants The Russetts, Thicket Road Houghton Cambs PE28 2DB
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HK January 2010