

VAS OVERSEAS LIMITED
Unaudited Financial Statements
For the year ended 31 December 2006



Company Registration Number: 4791200

VAS OVERSEAS LIMITED
Financial statements for the year ended 31 December 2006

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VAS OVERSEAS LIMITED

Director's report for the year ended 31 December 2006

The director presents his report and the financial statements of the company for the year ended 31 December 2006

Review of the business

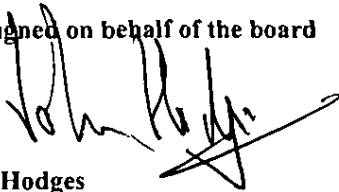
The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the current and previous year

Director

The director who served during the year was

J Hodges

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'J Hodges', with a long horizontal flourish extending to the right.

J Hodges
Director

Approved by the Board on 12-10-07

VAS OVERSEAS LIMITED
Balance sheet at 31 December 2006

	Notes	2006		2005	
		£	£	£	£
Current assets					
Debtors		<u>2</u>		<u>2</u>	
Net current assets			<u>2</u>		<u>2</u>
Total assets less current liabilities			<u><u>2</u></u>		<u><u>2</u></u>
Capital and reserves					
Called up share capital	1		<u><u>2</u></u>		<u><u>2</u></u>

The company did not trade during the current year or preceding period and has made neither a profit nor a loss, nor any other recognised gain or loss

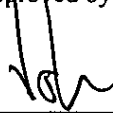
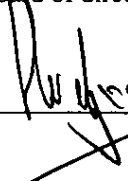
The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985 relating to dormant companies for the year ended 31 December 2006

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The director is responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 12-10-07 and signed on its behalf



J Hodges - Director

The notes on page 3 form part of these financial statements

VAS OVERSEAS LIMITED

Notes to the financial statements for the year ended 31 December 2006

1 Called up share capital

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Authorised		
Equity shares.		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

2 Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2006. Therefore, no profit and loss account is attached. Furthermore the company has no other recognised gains or losses in the year.

3 Ultimate parent company

The immediate parent company of VAS Overseas Limited was VAS Limited, a company registered in England and Wales.

The ultimate holding company of VAS Overseas Limited was Acumen Logistics Group Limited, a company registered in England and Wales.

Acumen Logistics Group Limited was controlled throughout the current year and previous period by its director, J Hodges.

Advantage has been taken of the exemption under paragraph 3(c) of the Financial Reporting Standard No 8 available to subsidiary companies not to disclose related party transactions with group undertakings.