

Registered number
4790843

G.B.M. PRODUCTS LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2004



G.B.M. Products Limited
Abbreviated Balance Sheet
as at 30 June 2004

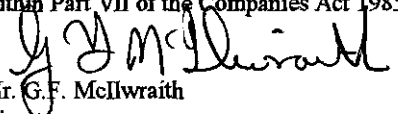
	Notes	2004 £
Fixed Assets		
Tangible assets	2	22,950
Intangible assets	3	81,326
		<hr/>
		104,276
Current Assets		
Stock		21,014
Debtors		177,944
Cash at bank and in hand		82
		<hr/>
		199,040
Current Liabilities		
Creditors: amounts falling due within one year		190,707
		<hr/>
Net current assets		8,333
		<hr/>
Total assets less current liabilities		112,609
Creditors: amounts falling due after more than one year		105,989
Provision for liabilities and charges		393
		<hr/>
Net assets		6,227
		<hr/>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		6,127
		<hr/>
Shareholders funds		6,227
		<hr/>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Mr. G.F. McIlwraith
Director

Approved by the board on 21 September 2004

G.B.M. Products Limited
Notes to the financial statements
for the period 6 June 2003 to 30 June 2004

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.3 Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Motor vehicles	25% reducing balance
Plant and machinery	20% reducing balance
Fixtures fittings and office equipment	15% reducing balance

1.4 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Assets acquired by finance lease are depreciated over their useful lives or the lease term, whichever is the shorter. Assets acquired by hire purchase are depreciated over their estimated useful lives.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	Motor Vehicles	Plant & Machinery	Fixtures, fittings and office equipment	Total £
Cost				
Additions	14,000	2,840	11,972	28,812
Disposals	-	-	-	-
At 30 June 2004	14,000	2,840	11,972	28,812
Depreciation				
Charge for the year	3,500	570	1,792	5,862
On Disposals	-	-	-	-
At 30 June 2004	3,500	570	1,792	5,862
Net Book value				
At 30 June 2004	10,500	2,270	10,180	22,950

G.B.M. Products Limited
Notes to the financial statements
for the period 6 June 2003 to 30 June 2004

3 Intangible fixed assets

	Goodwill
	£
Cost	
Additions	81,326
Disposals	-
	<hr/>
At 30 June 2004	81,326
	<hr/>

4 Share capital

	2004
	£
Authorised:	
Ordinary shares of £1 each	100,000
	<hr/>
	<hr/>
	2004
	£
Allotted, called up and fully paid:	
Ordinary shares of £1 each	100
	<hr/>
	<hr/>