

Registration number 4790843

GBM Products Limited

Abbreviated accounts

for the year ended 30 June 2006



GBM Products Limited

Contents

	Page
Accountants' report	
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

GBM Products Limited

**Abbreviated balance sheet
as at 30 June 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		73,397		77,260
Tangible assets	2		126,833		16,343
			<u>200,230</u>		<u>93,603</u>
Current assets					
Stocks		13,472		14,928	
Debtors		80,777		84,474	
Cash at bank and in hand		2,868		(20,693)	
		<u>97,117</u>		<u>78,709</u>	
Creditors: amounts falling due within one year		<u>(143,540)</u>		<u>(140,194)</u>	
Net current liabilities			<u>(46,423)</u>		<u>(61,485)</u>
Total assets less current liabilities			153,807		32,118
Creditors: amounts falling due after more than one year			(112,707)		-
Provisions for liabilities and charges			(664)		(567)
Net assets			<u>40,436</u>		<u>31,551</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			40,336		31,451
Shareholders' funds			<u>40,436</u>		<u>31,551</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

GBM Products Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and

(c) that I acknowledge my responsibilities for:

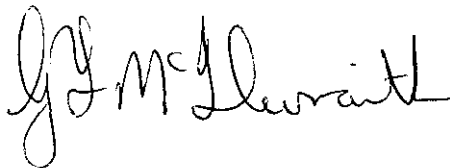
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

Gary Francis McIlwraith
Director

A handwritten signature in black ink, appearing to read 'G F McIlwraith', written in a cursive style.

The notes on pages 3 to 4 form an integral part of these financial statements.

GBM Products Limited

Notes to the abbreviated financial statements for the year ended 30 June 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line fifty years
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

GBM Products Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2006**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2005	81,326	24,832	106,158
Additions	-	116,034	116,034
At 30 June 2006	<u>81,326</u>	<u>140,866</u>	<u>222,192</u>
Depreciation and Provision for diminution in value			
At 1 July 2005	4,066	8,489	12,555
Charge for year	3,863	5,544	9,407
At 30 June 2006	<u>7,929</u>	<u>14,033</u>	<u>21,962</u>
Net book values			
At 30 June 2006	<u>73,397</u>	<u>126,833</u>	<u>200,230</u>
At 30 June 2005	<u>77,260</u>	<u>16,343</u>	<u>93,603</u>
 3. Share capital		2006 £	2005 £
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>