

Company Registration No. 4790426 (England and Wales)

METROPOLITAN FILM SCHOOL LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2004



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COMPANIES HOUSE

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22/10/04

METROPOLITAN FILM SCHOOL LTD

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METROPOLITAN FILM SCHOOL LTD

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£
Fixed assets			
Tangible assets	2		27,044
Current assets			
Debtors		59,588	
Cash at bank and in hand		144,626	
		
		204,214	
Creditors: amounts falling due within one year		(81,403)	
		
Net current assets			122,811
		
Total assets less current liabilities			149,855
Creditors: amounts falling due after more than one year	3		(355,402)
		
			(205,547)
		
Capital and reserves			
Called up share capital	4		751
Share premium account			99,499
Profit and loss account			(305,797)
		
Shareholders' funds - equity interests			(205,547)
		

METROPOLITAN FILM SCHOOL LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

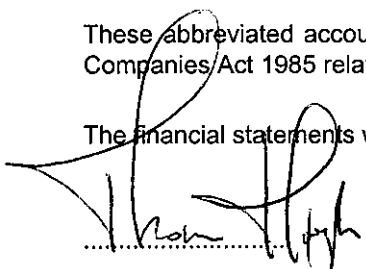
AS AT 30 JUNE 2004

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 Oct '04


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Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2004

	Tangible assets £
Cost	
At 6 June 2003	-
Additions	40,566

At 30 June 2004	40,566

Depreciation	
At 6 June 2003	-
Charge for the period	13,522

At 30 June 2004	13,522

Net book value	
At 30 June 2004	27,044

METROPOLITAN FILM SCHOOL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2004

3	Creditors: amounts falling due after more than one year	2004
		£

Analysis of loans repayable in more than five years

Not wholly repayable within five years by instalments	355,402
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Instalments not due within five years	130,952
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4	Share capital	2004
		£

Authorised

100,000 Ordinary Shares of 1p each	1,000
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Allotted, called up and fully paid

75,100 Ordinary Shares of 1p each	751
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5 Ultimate parent company

The company is controlled by Arts Alliance Media Ltd being the major shareholder owning 66.71% of the issued share capital.