

**Registered Number 04790147**

**R L IMPORT LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	113,227	80,638
		<u>113,227</u>	<u>80,638</u>
<b>Current assets</b>			
Stocks		1,296,442	1,649,552
Debtors		710,119	195,451
Investments		-	-
Cash at bank and in hand		1,000	1,000
		<u>2,007,561</u>	<u>1,846,003</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>	3	(1,264,819)	(1,219,089)
<b>Net current assets (liabilities)</b>		<u>742,742</u>	<u>626,914</u>
<b>Total assets less current liabilities</b>		<u>855,969</u>	<u>707,552</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(6,500)	(17,243)
<b>Provisions for liabilities</b>		(20,324)	(13,385)
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>829,145</u>	<u>676,924</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		829,045	676,824
<b>Shareholders' funds</b>		<u>829,145</u>	<u>676,924</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

**A Bonnett, Director**

**P Green, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective January 2015)

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold - 10% on cost

Plant and machinery - 10% on cost

Office Equipment & Furniture and Fittings - 20% on cost and 10% on cost

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currencies.

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date, transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire Purchase and Leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, which ever is shorter.

The interest element of those obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	98,482
Additions	51,602
Disposals	0

Revaluations	0
Transfers	0
At 31 December 2015	<u>150,084</u>
<b>Depreciation</b>	
At 1 January 2015	17,844
Charge for the year	19,013
On disposals	0
At 31 December 2015	<u>36,857</u>
<b>Net book values</b>	
At 31 December 2015	<u>113,227</u>
At 31 December 2014	<u>80,638</u>

### 3 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	214	171,709
Instalment debts due after 5 years	0	0
Non-instalment debts due after 5 years	0	0

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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