

REGISTERED NUMBER: 04790107 (England and Wales)

CLUB CLASS GOLF REPAIRS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

CLUB CLASS GOLF REPAIRS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR:	Mr. P.A. Lanigan
REGISTERED OFFICE:	15-17 Church Street Stourbridge West Midlands DY8 1LU
BUSINESS ADDRESS:	Four Ashes Golf Centre Four Ashes Road Dorridge Solihull West Midlands B93 8NQ
REGISTERED NUMBER:	04790107 (England and Wales)
ACCOUNTANTS:	Folkes Worton LLP 15-17 Church Street Stourbridge West Midlands DY8 1LU
BANKERS:	HSBC 34 Poplar Road Solihull West Midlands B91 3AF

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CLUB CLASS GOLF REPAIRS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Club Class Golf Repairs Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Club Class Golf Repairs Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Club Class Golf Repairs Limited and state those matters that we have agreed to state to the director of Club Class Golf Repairs Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Club Class Golf Repairs Limited and its director for our work or for this report.

It is your duty to ensure that Club Class Golf Repairs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Club Class Golf Repairs Limited. You consider that Club Class Golf Repairs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Club Class Golf Repairs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

23 March 2018

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,397		1,835
CURRENT ASSETS					
Stocks		2,800		2,800	
Debtors	5	<u>7,443</u>		<u>7,049</u>	
		10,243		9,849	
CREDITORS					
Amounts falling due within one year	6	<u>7,290</u>		<u>4,940</u>	
NET CURRENT ASSETS			<u>2,953</u>		<u>4,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,350		6,744
CREDITORS					
Amounts falling due after more than one year	7		(4,029)		(5,967)
PROVISIONS FOR LIABILITIES			<u>(285)</u>		<u>-</u>
NET ASSETS			<u>36</u>		<u>777</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>34</u>		<u>775</u>
SHAREHOLDERS' FUNDS			<u>36</u>		<u>777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 March 2018 and were signed by:

Mr. P.A. Lanigan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Club Class Golf Repairs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2016 and 30 June 2017	<u>158</u>	<u>4,380</u>	<u>198</u>	<u>1,689</u>	<u>6,425</u>
DEPRECIATION					
At 1 July 2016	149	2,994	194	1,253	4,590
Charge for year	<u>2</u>	<u>347</u>	<u>1</u>	<u>88</u>	<u>438</u>
At 30 June 2017	<u>151</u>	<u>3,341</u>	<u>195</u>	<u>1,341</u>	<u>5,028</u>
NET BOOK VALUE					
At 30 June 2017	<u>7</u>	<u>1,039</u>	<u>3</u>	<u>348</u>	<u>1,397</u>
At 30 June 2016	<u>9</u>	<u>1,386</u>	<u>4</u>	<u>436</u>	<u>1,835</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	518	955
Other debtors	<u>6,925</u>	<u>6,094</u>
	<u>7,443</u>	<u>7,049</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	4,983	2,239
Taxation and social security	633	1,057
Other creditors	<u>1,674</u>	<u>1,644</u>
	<u>7,290</u>	<u>4,940</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>4,029</u>	<u>5,967</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017 £	2016 £
Mr. P.A. Lanigan		
Balance outstanding at start of year	6,094	8,491
Amounts advanced	1,631	30,505
Amounts repaid	(800)	(32,902)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,925</u>	<u>6,094</u>

9. ULTIMATE CONTROLLING PARTY

Control of the company is exercised by Mr. P. Lanigan by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.