

Registered Number 04789632

BLenheim 1862 LIMITED

Abbreviated Accounts

30 June 2010

BLLENHEIM 1862 LIMITED

Registered Number 04789632

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>157,089</u>	<u>82,361</u>
Total fixed assets		157,089	82,361
Current assets			
Stocks		18,053	21,553
Debtors		1,721,286	172,269
Cash at bank and in hand		141,063	104,012
Total current assets		<u>1,880,402</u>	<u>297,834</u>
Creditors: amounts falling due within one year		(3,830,424)	(558,284)
Net current assets		(1,950,022)	(260,450)
Total assets less current liabilities		<u>(1,792,933)</u>	<u>(178,089)</u>
Creditors: amounts falling due after one year		(4,184,625)	(1,261,287)
Total net Assets (liabilities)		(5,977,558)	(1,439,376)
Capital and reserves			
Called up share capital		500,000	500,000
Profit and loss account		(6,477,558)	(1,939,376)
Shareholders funds		<u>(5,977,558)</u>	<u>(1,439,376)</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

JASON BREWER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Going Concern In accordance with their responsibilities, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements. In forming their view, they have considered the period to 30th June 2011, a period of less than 12 months from the approval of the financial statements. The company incurred a loss for the year ended 30 June 2010 and has net current liabilities and a deficiency of assets as at that date. In order to continue in operational existence as a going concern and meet its liabilities as they fall due the company depends on funding receivable from various sources. The Directors have prepared projected cashflow information for the forthcoming year and are satisfied that the company will be able to meet its obligations. In considering the longer term, the directors forecast the company will return to profitability and have reviewed the terms of the loans owed by the company. The terms of the directors and shareholder loans require that they be paid at the directors discretion. The loans will therefore be paid when the company has sufficient cash resources to do so. Other long term loans are payable 12 months and 1 day from receiving notice from the relevant creditors and no notices have been received as at the date of approval of the financial statements by the company. Profitability is dependent upon a number of factors, the principal factor being the success of the football team. It is for that reason the players and coaching staff have been given all the assistance possible. In addition, the directors always seek to increase income whilst reducing costs. Accordingly, the directors consider it appropriate to prepare the financial statements on a going concern basis. Should the assumptions above prove to be invalid, the going concern basis may be invalid and accordingly adjustments may have to be made to reduce the value of the assets to their realisable amounts, to provide for any further liabilities which might arise and to reclassify all fixed assets and long term liabilities as current assets and liabilities respectively.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.33% Straight Line
Fixtures and Fittings	20.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2009	565,525
additions	131,024
disposals	(19,950)
valuations	
transfers	
At 30 June 2010	<u>676,599</u>

Depreciation

Depreciation	
At 30 June 2009	483,164
Charge for year	56,296
on disposals	<u>(19,950)</u>
At 30 June 2010	<u>519,510</u>
Net Book Value	
At 30 June 2009	82,361
At 30 June 2010	<u>157,089</u>