

Registered Number 04789632

Notts County Football Club Limited

Abbreviated Accounts

30 June 2011

**Notts County Football Club Limited**

**Registered Number 04789632**

**Company Information**

**Registered Office:**

Meadow Lane  
Nottingham  
NG2 3HJ

**Reporting Accountants:**

Castlemaine Associates LLP

3 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

Notts County Football Club Limited

Registered Number 04789632

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	315,442	157,089
		<u>315,442</u>	<u>157,089</u>
<b>Current assets</b>			
Stocks		32,494	18,053
Debtors		706,164	1,721,286
Cash at bank and in hand		173,720	141,063
Total current assets		<u>912,378</u>	<u>1,880,402</u>
<b>Creditors: amounts falling due within one year</b>		(2,886,921)	(3,830,424)
<b>Net current assets (liabilities)</b>		(1,974,543)	(1,950,022)
<b>Total assets less current liabilities</b>		<u>(1,659,101)</u>	<u>(1,792,933)</u>
<b>Creditors: amounts falling due after more than one year</b>		(904,765)	(4,184,625)
<b>Total net assets (liabilities)</b>		<u>(2,563,866)</u>	<u>(5,977,558)</u>
<b>Capital and reserves</b>			
Called up share capital	3	6,000,000	500,000
Profit and loss account		(8,563,866)	(6,477,558)
<b>Shareholders funds</b>		<u>(2,563,866)</u>	<u>(5,977,558)</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 February 2012

And signed on their behalf by:

**RA Trew, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

++T iXBRLThe company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. ++T /iXBRL

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      20% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 July 2010	676,599
Additions	250,673
At 30 June 2011	<u>927,272</u>
 <b>Depreciation</b>	
At 01 July 2010	519,510
Charge for year	92,320
At 30 June 2011	<u>611,830</u>

**Net Book Value**

At 30 June 2011

315,442

At 30 June 2010

157,089

3 **Share capital**

2011

2010

£

£

**Allotted, called up and fully paid:**

6000000 Ordinary shares of £1 each

6,000,000

500,000

**Ordinary shares issued in the year:**

5500000 Ordinary shares of £1 each were issued in the year with a nominal value of £5500000, for a consideration of £5500000

4 **Ultimate parent undertaking**

The ultimate parent company at the year end is Meadow Lane (Nottingham) Limited, formerly Notts County Football Club 1862 plc. At the year end the directors consider RA Trew to be the controlling party by virtue of his majority shareholding in Meadow Lane (Nottingham) Limited. On 27 September 2011, Meadow Lane (Nottingham) Limited sold its entire share holding in the company to RA Trew. RA Trew remains the controlling party.