

Registered Number 04789557

KRM PLUMBING & HEATING (WIRRAL) LIMITED

Abbreviated Accounts

30 June 2011

KRM PLUMBING & HEATING (WIRRAL) LIMITED

Registered Number 04789557

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,625		3,477
Total fixed assets			2,625		3,477
Current assets					
Debtors		20,194		26,268	
Cash at bank and in hand		1,404		1,080	
Total current assets		21,598		27,348	
Creditors: amounts falling due within one year		(16,082)		(14,894)	
Net current assets			5,516		12,454
Total assets less current liabilities			8,141		15,931
Total net Assets (liabilities)			8,141		15,931
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			8,139		15,929
Shareholders funds			8,141		15,931

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

K R Masters, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover represents the amount derived from ordinary activities, and is stated after trade discounts, VAT and any other sales taxes.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	6,492
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	<u>6,492</u>
Depreciation	
At 30 June 2010	3,015
Charge for year	852
on disposals	
At 30 June 2011	<u>3,867</u>
Net Book Value	
At 30 June 2010	3,477
At 30 June 2011	<u>2,625</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:

2 Ordinary of £1.00 each

2

2

4 **Transactions with
directors**

The following loan to directors subsisted during the years ended 30 June 2011
and 30 June 2010: K R Masters 2011 2010 Balance outstanding at start of year
11,507 8,146 Amounts advanced 24,460 25,513 Amounts repaid (28,762)
(22,152) Balance outstanding at end of year 7,205 11,507

5 **Related party disclosures**

K R Masters, director and shareholder of KRM Plumbing and Heating (Wirral)
Limited, is also owner of Jorcol. As at the year-end the company owed Jorcol
£6,720 (2010 - £5,366).

6 **Ultimate controlling party**

The company is ultimately controlled by the direct, K R Masters and the company secretary, Mrs D A
Masters by virtue of their equal shareholding.