

Registered Number 04789295

PLATINUM AUTOS LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	955	1,123
Investments		-	-
		<u>955</u>	<u>1,123</u>
Current assets			
Stocks		461,328	465,058
Debtors		10,000	-
Cash at bank and in hand		1,500	6,512
		<u>472,828</u>	<u>471,570</u>
Creditors: amounts falling due within one year		(50,644)	(22,223)
Net current assets (liabilities)		<u>422,184</u>	<u>449,347</u>
Total assets less current liabilities		<u>423,139</u>	<u>450,470</u>
Creditors: amounts falling due after more than one year		(191,608)	(185,901)
Total net assets (liabilities)		<u>231,531</u>	<u>264,569</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		231,431	264,469
Shareholders' funds		<u>231,531</u>	<u>264,569</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2016

And signed on their behalf by:

Mr B Ajaib, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Plant & Machinery 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	3,965
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>3,965</u>
Depreciation	
At 1 November 2014	2,842
Charge for the year	168
On disposals	-
At 31 October 2015	<u>3,010</u>
Net book values	
At 31 October 2015	<u>955</u>
At 31 October 2014	<u>1,123</u>

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