

Registered Number 04788758

YACHTS OF DARTMOUTH LIMITED

Abbreviated Accounts

31 October 2010

YACHTS OF DARTMOUTH LIMITED

Registered Number 04788758

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	13,107	17,467
Tangible	3	<u>57,339</u>	<u>45,379</u>
Total fixed assets		70,446	62,846
Current assets			
Stocks		134,102	73,866
Debtors		54,562	74,329
Cash at bank and in hand		99,619	96,285
Total current assets		<u>288,283</u>	<u>244,480</u>
Creditors: amounts falling due within one year		(148,896)	(178,532)
Net current assets		139,387	65,948
Total assets less current liabilities		<u>209,833</u>	<u>128,794</u>
Creditors: amounts falling due after one year		(243,386)	(157,985)
Total net Assets (liabilities)		(33,553)	(29,191)
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		83,160	83,160
Profit and loss account		<u>(117,713)</u>	<u>(113,351)</u>
Shareholders funds		<u>(33,553)</u>	<u>(29,191)</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2010

And signed on their behalf by:

C Olsen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	33.00% Straight Line
Motor Vehicles	20.00% Straight Line
Improvements to rented property	0.00% No depreciation charged

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2009	43,600
At 31 October 2010	<u>43,600</u>
Depreciation	
At 31 October 2009	26,133
Charge for year	4,360
At 31 October 2010	<u>30,493</u>
Net Book Value	
At 31 October 2009	17,467
At 31 October 2010	<u>13,107</u>

3 Tangible fixed assets

Cost	£
At 31 October 2009	73,018
additions	18,518
disposals	
revaluations	
transfers	
At 31 October 2010	<u>91,536</u>
Depreciation	
At 31 October 2009	27,639
Charge for year	6,558

on disposals	
At 31 October 2010	<u>34,197</u>

Net Book Value	
At 31 October 2009	45,379
At 31 October 2010	<u>57,339</u>

4 Transactions with directors

None

5 Related party disclosures

None