

**NOW CLARE (PROPERTIES) LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2020**

**NOW CLARE (PROPERTIES) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**NOW CLARE (PROPERTIES) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2020**

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<b>Director</b>	Mr Nigel O W Clare
<b>Company Number</b>	04788708 (England and Wales)
<b>Registered Office</b>	14 High Street Chorley PR7 1DN

**NOW CLARE (PROPERTIES) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	154,161	154,161
<b>Current assets</b>			
Debtors	5	-	12,333
Cash at bank and in hand		19,974	35,682
		<u>19,974</u>	<u>48,015</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(130,337)	(168,500)
<b>Net current liabilities</b>		<u>(110,363)</u>	<u>(120,485)</u>
<b>Net assets</b>		<u>43,798</u>	<u>33,676</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		43,698	33,576
<b>Shareholders' funds</b>		<u>43,798</u>	<u>33,676</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 December 2020 and were signed on its behalf by

Mr Nigel O W Clare  
Director

Company Registration No. 04788708

**NOW CLARE (PROPERTIES) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

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**1 Statutory information**

NOW Clare (Properties) Limited is a private company, limited by shares, registered in England and Wales, registration number 04788708. The registered office is 14 High Street, Chorley, PR7 1DN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value of goods sold, excluding value added tax.

***Tangible fixed assets policy***

Freehold buildings are not depreciated on the grounds that the directors keep the property in good condition with regular repairs and maintenance, and the current market value of the property is estimated to exceed its original cost.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**NOW CLARE (PROPERTIES) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>
	<b>£</b>
<b>Cost or valuation</b>	At cost
At 1 August 2019	154,161
At 31 July 2020	154,161
<b>Depreciation</b>	
At 31 July 2020	-
<b>Net book value</b>	
At 31 July 2020	154,161
At 31 July 2019	154,161

**5 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accrued income and prepayments	-	333
Other debtors	-	12,000
	-	12,333

**6 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	(222)
Taxes and social security	627	19,055
Other creditors	129,710	149,667
	130,337	168,500

**7 Share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

**8 Transactions with related parties**

The company is related to NOW Clare Limited, a company owned and controlled by the director. The amount owing to NOW Clare Limited at the end of the year was £129,710 (2019: £149,667).

**9 Controlling party**

The company is under the control of the director who owns 100% of the share capital.

**10 Average number of employees**

During the year the average number of employees was 0 (2019: 4).

