

VENTURA LIMITED
Registered Number: 4787158

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDING 31ST DECEMBER 2007



Maurice Bland & Co Chartered Accountants
Blue Pit Business Centre
Queensway
Rochdale
OL11 2PG

Tel: 01706 345070
Fax: 01706 759954

Director

VENTURA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

1. ACCOUNTING POLICIES

The Company has adopted the following accounting policies, which should be read in conjunction with the Accounts on pages 1 and 2.

a. Basis of Accounting

The Accounts have been prepared in under the Historical Cost Convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

b. Turnover

Turnover represents the sales value of services provided, less allowances.

2. SHARE CAPITAL

	<u>2007</u> £	<u>2006</u> £
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, Called up and Fully paid 10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

3. RELATED PARTY TRANSACTIONS

- (a) At 31 December 2007, the company owed the following amounts to companies of which Mr A Waldron is a director.

	<u>2007</u> £	<u>2006</u> £
Lifetime Projects Limited	20437	6749
Lifetime Projects (2001) Limited	<u>211</u>	<u>-----</u>

The loans were interest free and repayable on demand.

- (b) During the year the company charged £61940 to Deganwy Quay Limited in respect of service charges. At 31st December 2007 £96399 was outstanding in respect of these charges.