

VENTURA LIMITED
Registered Number - 4787158

ABBREVIATED ACCOUNTS
FOR YEAR ENDING 31ST DECEMBER 2005

Maurice Bland & Co Chartered Accountants

Resolutions House
121 Railway Street
Heywood
Lancashire
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VENTURA LIMITED
INDEPENDENT AUDITORS' REPORT
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 and 3 together with the full statutory accounts of the company for the year ended 31st December 2005 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts delivered are properly prepared in accordance with those provisions and to report our opinion to you.

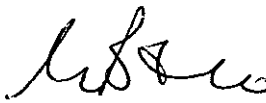
BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm by reference to the accounts that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.

7th August 2006


Maurice Bland & Co.
Registered Auditors
Chartered Accountants
Resolutions House
121 Railway Street
Heywood
Lancs
OL10 1NH

VENTURA LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2005

<u>NOTE</u>	<u>2005</u>	<u>2004</u>
	£	£
<u>CURRENT ASSETS</u>		
Debtors	72945	17589
Bank Balances & Cash	<u>29652</u>	<u>29741</u>
	102597	47330
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	<u>38401</u>	<u>34628</u>
<u>NET CURRENT ASSETS</u>	64196	12702
Provisions for liabilities and charges	<u>(63673)</u>	<u>12000</u>
<u>NET ASSETS</u>	<u>523</u>	<u>702</u>
<u>CAPITAL & RESERVES</u>		
Share Capital	2	10
Profit and Loss Account	<u>513</u>	<u>692</u>
Equity Shareholders' Fund	<u>523</u>	<u>702</u>

The Accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985, and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board

7th August 2006

Signed on behalf of the Board

.....
A Waldron

.....
Director

VENTURA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

The Company has adopted the following accounting policies, which should be read in conjunction with the Accounts on page 2.

a. Basis of Accounting

The Accounts have been prepared in under the Historical Cost Convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005).

b. Turnover

Turnover represents the sales value of services provided, less allowances.

2. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, Called up and Fully paid 10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

VENTURA LIMITED
NOTES TO THE ACCUONTS
FOR THE YEAR ENDED 31ST DECEMBER 2005
Cont...../

3. RELATED PARTY TRANSACTIONS

- (a) At 31 December 2005, the company owed the following amounts to companies of which Mr A Waldron is a director.

	<u>2005</u>	<u>2004</u>
	£	£
Lifetime Projects Limited	£3567	£420
Ventura Property Services Limited	£913	£1778
Lifetime Projects (2001) Limited	£---	£27278

The loans were interest free and repayable on demand.

- (b) During the year, the company purchased services from Lifetime Projects (2001) Limited of £18208 (2004 - £8724). At 31st December 2005 the company owed £4207 (2004 - £508) to Lifetime Projects (2001) Limited in respect of these purchases.
- (c) At 31st December 2005 the company was owed the following amounts by companies of which Mr A Waldron is a director.

	<u>2005</u>	<u>2004</u>
	£	£
Knightsbridge XX Limited	99	---
AAA Construction Limited	210	---
Lifetime Projects (2001) Limited	3485	---

The loans were interest free and repayable on demand.

- (d) During the year the company sold services amounting to £58 to Knightsbridge XX Limited, a company of which Mr A Waldron is a director. At 31 December 2005 £68 was outstanding in respect of these sales.