

VENTURA LIMITED
Registered Number 4787158

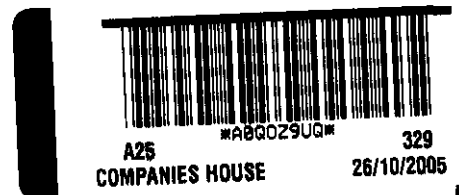
ABBREVIATED ACCOUNTS
FOR YEAR ENDING 31ST DECEMBER 2004

Registered Auditors

Maurice Bland & Co Chartered Accountants

Resolutions House
282 Heywood Old Road
Middleton
Manchester
M24 4QG

Tel: 0161 643 1919
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VENTURA LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2004

	<u>NOTE</u>	<u>2004</u>	<u>2003</u>
	£	£	£
<u>CURRENT ASSETS</u>			
Debtors	15189		1
Bank balances & Cash	29741		-
	<u>44930</u>		<u>1</u>
 <u>CREDITORS: (AMOUNTS FALLING DUE WITHIN ONE YEAR)</u>			
	<u>35628</u>		<u>-</u>
 <u>NET CURRENT ASSETS</u>		9302	1
Provisions for liabilities and Charges		<u>15000</u>	-
<u>NET ASSETS</u>		<u>(5698)</u>	<u>1</u>
 <u>CAPITAL RESERVES</u>			
Share capital		10	1
Profit and Loss Account		(5708)	-
Equity Shareholders' Funds		<u>(5698)</u>	<u>1</u>

The Accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

Approved by the Board

14 October 2005

Signed on Behalf of the Board

.....
A. Waldron Director

VENTURA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2004

1. ACCOUNTING POLICIES

The Company has adopted the following accounting policies, which should be read in conjunction with the Accounts on page 1.

a. **Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

b. **Turnover**

Turnover represents the sales value of services provided, less allowances.

2. SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
<u>Authorised:</u>		
1000 Ordinary Shares £1 each	<u>1000</u>	<u>1000</u>
<u>Allotted, called up and Fully Paid</u>		
10 Ordinary Shares of £1 each	<u>10</u>	<u>1</u>

During the year the company issued an additional 9 ordinary shares at par.

3. RELATED PARTY TRANSACTIONS

- a) At 31st December 2004, Mr A Waldron the director of the company, owed £10 to the company in respect of an interest free loan repayable on demand. This was the maximum amount owing during the year.
- b) At 31st December 2004 the company owed the following amounts to companies of which Mr A Waldron is a director:

Lifetime Projects Limited	£420
Ventura Property Services Limited	£1778
Lifetime Projects (2001) Limited	£27278

The loans were interest free and repayable on demand.

VENTURA LIMITED
INDEPENDENT AUDITOR'S REPORT
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 3 together with the full statutory accounts of the company for the year ended 31st December 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of Director and Auditors

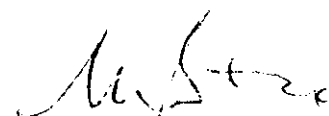
The Director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 245(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 3 are properly prepared in accordance with those provisions.



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14th October 2005