

Llannerch Hall Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

LLANNERCH HALL LTD

Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	1	1
Current assets			
Debtors	<u>4</u>	10,149	4,704
Cash at bank and in hand		55	58
		<u>10,204</u>	<u>4,762</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(23,178)</u>	<u>(18,370)</u>
Net current liabilities		<u>(12,974)</u>	<u>(13,608)</u>
Total assets less current liabilities		<u>(12,973)</u>	<u>(13,607)</u>
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(883)</u>	<u>(883)</u>
Net liabilities		<u><u>(13,856)</u></u>	<u><u>(14,490)</u></u>
Capital and reserves			
Called up share capital		12	12
Profit and loss account		<u>(13,868)</u>	<u>(14,502)</u>
Total equity		<u><u>(13,856)</u></u>	<u><u>(14,490)</u></u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 February 2018 and signed on its behalf by:

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T J Dean - Director
Llannerch Hall Ltd - (Registered number: 04786587)

LLANNERCH HALL LTD

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Glendevon House
4 Hawthorn Park
Leeds
LS14 1PQ

These financial statements were authorised for issue by the Board on 13 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurances from the shareholders that they will continue to give financial support to the company from the date of approval of these financial statements.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold, land and buildings	Nil

LLANNERCH HALL LTD

Notes to the Financial Statements for the Year Ended 30 June 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 July 2016	<u>1</u>	<u>1</u>
At 30 June 2017	<u>1</u>	<u>1</u>
Depreciation		
Carrying amount		
At 30 June 2017	<u><u>1</u></u>	<u><u>1</u></u>
At 30 June 2016	<u><u>1</u></u>	<u><u>1</u></u>

Included within the net book value of land and buildings above is £1 (2016 - £1) in respect of freehold land and buildings.

4 Debtors

	2017 £	2016 £
Ground rents in arrears	1,217	1,022
Other debtors	<u>8,932</u>	<u>3,682</u>
Total current trade and other debtors	<u><u>10,149</u></u>	<u><u>4,704</u></u>

LLANNERCH HALL LTD

Notes to the Financial Statements for the Year Ended 30 June 2017

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		168	168
Other creditors		22,602	17,806
Accrued expenses		408	396
		<u>23,178</u>	<u>18,370</u>
Due after one year			
Other non-current financial liabilities		<u>883</u>	<u>883</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.