

WU07

**Notice of Progress Report in a winding-up
by the Court**



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	04786586	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	THE LIFT REMOVAL CO LIMITED	

2 Liquidator's name

Full forename(s)	JAMES RICHARD	
Surname	DUCKWORTH	

3 Liquidator's address

Building name/number	284	
Street	CLIFTON DRIVE SOUTH	
Post town	LYTHAM ST. ANNES	
County/Region	LANCASHIRE	
Postcode	FY8 1LH	
Country		

4 Liquidator's name *

Full forename(s)		① Other Liquidator. Use this section to tell us about another liquidator.
Surname		

5 Liquidator's address *

Building name/number		② Other Liquidator. Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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Period of Progress Report

From date

19/07/2021

To date

18/07/2022

7

Progress Report

☒ The Progress Report is attached

8

Sign and date

Liquidator's signature

Signature

x








x

Signature date

11/08/2022

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 Presenter information	 Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	All information on this form will appear on the public record
Contact name JAMES RICHARD DUCKWORTH	 Where to send
Company name FREEMAN RICH	<p>You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:</p> <p>The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, DF14 3UZ. DX 33050 Cardiff.</p>
Address 284 CLIFTON DRIVE SOUTH	
Post town LYTHAM ST. ANNES	
County/Region LANCASHIRE	
Postcode FY8 1LH	
Country UK	
DX	
Telephone 01253 712231	
 Checklist	
We may return forms completed incorrectly or with information missing.	 Further information
<p>Please make sure you have remembered the following:</p> <p><input type="checkbox"/> The company name and number match the information held on the public Register.</p> <p><input type="checkbox"/> You have provided the new registered office address in section 2.</p> <p><input type="checkbox"/> You have signed the form.</p>	<p>For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk</p> <p>This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse</p>

THE LIFT REMOVAL CO LIMITED - IN COMPULSORY LIQUIDATION

Liquidator's Annual Progress Report to Creditors and Members for the period 19th July 2021 to 18th July 2022

STATUTORY INFORMATION

Name of Company:	THE LIFT REMOVAL CO LIMITED "THE COMPANY"
Registered Office:	284 Clifton Drive South, Lytham St Annes, Lancashire, FY8 1LH
Former Registered Office:	18 Lower Harlestone, Northampton, NN7 4EW
Registered Number:	04786586
Court Name and Number:	NORTHAMPTON COUNTY COURT NO. 496 OF 2011
Liquidator's Name:	James Richard Duckworth
Liquidator's Address:	Freeman Rich, 284 Clifton Drive South, Lytham St Annes, Lancashire FY8 1LH
Contact Telephone Number:	01253 712231
Date of Winding-up Order:	11th May 2011
Liquidator's Date of Appointment:	19th July 2013

SUMMARY OF LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Creditors will be aware from my previous Reports that following my appointment I undertook a number of enquiries and investigations and identified claims to be asserted to the Former Director. I subsequently learnt that the Former Director filed his own Bankruptcy Petition and a claim was lodged in his bankruptcy estate.

I was advised from the Official Receiver that they were to issue proceedings at the beginning of June 2019 however there were some delays on their part and Solicitors acting for the Official Receiver were to review the matter.

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

This is my ninth Annual Progress Report and should be read in conjunction with my previous Annual Progress Reports.

I have spent time in the reporting period as follows:-

- Preparing and issuing the last Annual Progress Report.
- Carrying out periodic reviews of the case.
- Completing statutory matters.
- Carrying out ongoing cashiering work.
- Quarterly Bond reviews.
- Due Diligence requirements.

The above tasks are required by statute or regulatory guidance, or are necessary for the orderly conduct of the proceedings, and whilst they do not produce any direct benefit for creditors they still have to be carried out.

The assets have been dealt with as detailed in the Assets section below.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 19th July 2021 to 18th July 2022 is attached. This also shows the receipts and payments from the date of my appointment. All amounts in the Receipts & Payments Account are shown net of VAT or gross.

The account attached to this Report has been reconciled with that which is held by the Secretary of State in respect of the winding up.

ASSETS

Claim against the Former Director

During this period I continued to request updates from the Official Receiver and I eventually received a response. The Official Receiver advised that they have realised no assets to date and were undertaking further enquiries and it was decided to leave the matter in abeyance for a further six months.

I shall notify Creditors of any developments at the time of my next Report.

LIABILITIES

Secured Creditors

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "Floating Charge" over its assets to a lender on or after 15th September 2003. This is known as the "prescribed part of the net property" ("prescribed part").

As there are no Charges registered over the assets of the Company, the prescribed part provisions will not apply.

Unsecured Creditors

The Official Receiver's Report to Creditors included Unsecured Creditors with an estimated total liability of £167,993.02. To date I have received a claim from HM Revenue & Customs in respect of unpaid taxes in the sum of £101,133.78. I previously received notification from H M Revenue & Customs that there was a claim for outstanding VAT in the sum of £62,167.00. However to date, no formal claim has been lodged.

I have not received claims from ten creditors in the estimated sum of £12,283.93.

DIVIDEND PROSPECTS

On present information it is unlikely that a dividend will be paid in this matter.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors following a Resolution by Correspondence obtained on 1st October 2013.

My remuneration has been fixed by reference to the time properly given in attending to matters arising in the Liquidation.

My total time costs to 18th July 2022 amount to £21,394.37 representing 145.30 of hours work at a blended charge out rate of £147.24 per hour, of which £1,912.90 representing 13.82 of hours work, was charged in the period since 19th July 2021 at a blended charge out rate of £138.42 per hour.

No remuneration has been drawn to date.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditor's Guide to Liquidator's Fees' can be viewed online at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. There are different versions of these Guidance Notes and in this case please refer to the November 2011 version.

Time to be charged on all cases is in 5 minute units and hourly billing rates for the periods since the date of my appointment are as follows (plus VAT):-

	From April 2011	
See note below	A	B
Insolvency Practitioners	255.00	425.00
Chartered Accountants	240.00	320.00
Associates	220.00	330.00
Managers	175.00	225.00
Senior Professionals	150.00	225.00
Administrators	120.00	180.00
Cashier	100.00	
Assistants	90.00	120.00
Support Staff	85.00	115.00

A Basic Charge out rates

B Charge out rates for special investigation work undertaken in complex cases

A schedule of the time costs incurred in this period is shown in the analysis below:-

	IP	Other Snr			Support		Total	Avg. Hrly.
	Hours	Prof.	Cashier	Assistant	Staff	Total	Costs	Rate
	Hours	Hours	Hours	Hours	Hours	Hours	£	£
Administration and Planning	1.08	4.33	0.25	4.00	1.50	11.16	1486.65	133.21
Realisation of Assets	0.00	2.58	0.00	0.00	0.00	2.58	418.75	162.31
Creditors	0.00	0.00	0.00	0.08	0.00	0.08	7.50	93.75
Total Hours	1.08	6.91	0.25	4.08	1.50	13.82		
Total Costs (£)	276.25	1116.66	24.99	367.50	127.50		1912.90	138.42

A schedule of the time costs incurred since my appointment is shown in the analysis below:-

	IP	Associate	Other Snr			Support		Total	Avg. Hrly.
	Hours	Hours	Prof.	Cashier	Assistant	Staff	Total	Costs	Rate
	Hours	Hours	Hours	Hours	Hours	Hours	Hours	£	£
Administration and Planning	6.25	24.34	15.99	3.01	50.26	20.69	120.54	15721.47	130.43
Investigations	2.50	4.59	0.00	0.00	0.00	0.00	7.09	2575.00	363.19
Realisation of Assets	0.58	6.51	3.83	0.00	2.92	0.00	13.84	2430.40	175.61
Creditors	1.17	1.00	0.00	0.00	1.66	0.00	3.83	667.50	174.28
Total Hours	10.50	36.44	19.82	3.01	54.84	20.69	145.30		
Total Costs (£)	3087.92	8515.81	2856.66	306.15	4871.18	1756.65		21394.37	147.24

A description of the routine work undertaken in this period is as follows:-

Administration:

This represents the work involved in the routine administrative functions of the case by me and my staff, together with the control and supervision of the work done on the case by me and my managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning – devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Maintaining physical case files.

- Maintaining the case on the practice's electronic case management system and entering data.
- Dealing with all routine correspondence and emails relating to the case.
- Cashiering – Maintaining and managing the office holder's cashbook.
- Logging and banking of estate receipts and payments.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing Annual Progress Reports to Creditors and Members.
- Preparing and filing VAT Returns.
- Preparing and filing Corporation Tax Returns.
- Filing Reports at Companies House.
- Ongoing Due Diligence and consideration of threats to fundamental principles.
- Pension enquiries.

Realisation of Assets:

Corresponding with Official Receiver regarding the Former Director's bankruptcy

Creditors:

Claims of Creditors - I need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and Reports can be issued to the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 Expenses

The expenses to date amount to £5,017.30, of which £88 was incurred during this period.

Expenses of £242.74 have been drawn to date.

The following expenses of the estate have been incurred, including some disbursements paid by me which will be reimbursed when sufficient funds are available, subject to any priority payments.

This figure includes unrecovered VAT.

Type of expense	Amount incurred in this period £	Amount incurred to date £	Amount outstanding £
H.M. Land Registry Charges	-	20.00	20.00
OR Debit Balance	-	1,235.00	992.26
ISA Banking Fees	88.00	792.00	792.00
Petitioners Costs	-	1,515.00	-
Bordereau	-	38.80	-
Advertising	-	77.50	-
Legal Disbursements	-	1,289.00	-
Enquiry Agent	-	50.00	-

The OR's Debit Balance represents the OR's Disbursements of £2,235 less the Deposit on Petition of £1,000.

Category 2 Expenses

My expenses were approved by creditors following a Resolution by Correspondence made on 1st October 2013.

There are no Category 2 Expenses to date.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this Report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this Report. Any secured creditor may make a similar application to Court within the same time limit.

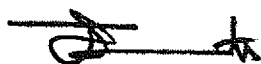
To comply with the Provision of Services Regulations, general information about this firm can be found in the attached summary sheet.

SUMMARY

The Liquidation will remain open until the actions being taken by the Official Receiver in respect of the Former Director have been concluded. If the Official Receiver advises that there are potential realisations to be made, I shall leave the Liquidation open until such time as a dividend has been received. Alternatively, if the Official Receiver informs me that he does not propose to take any further action with regards to the bankrupt Former Director, I shall close the Liquidation.

Should you have any queries regarding this Report, or the Liquidation in general, please contact either myself or Mrs Butterworth at this office.

Dated this 11th day of August 2022



J.R. DUCKWORTH
Liquidator

The Lift Removal Co Limited
(In Liquidation)
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 19/07/2021 To 18/07/2022 £	From 19/07/2013 To 18/07/2022 £
RECEIPTS			
Tools & Equipment	1,000.00	0.00	0.00
Motor Vehicles	1,900.00	0.00	0.00
Book Debts	4,000.00	0.00	0.00
Deposit on Petition		0.00	1,000.00
O.R. Realisations		0.00	242.74
		<u>0.00</u>	<u>1,242.74</u>
PAYMENTS			
HM Land Registry charges		0.00	20.00
O.R. Debit balance		0.00	2,235.00
ISA Banking Fees		88.00	792.00
Petitioners Costs		0.00	1,515.00
Bordereau		0.00	38.80
Enquiry Agent Fee		0.00	50.00
Advertising		0.00	77.50
Legal Disbursements		0.00	1,289.00
		<u>88.00</u>	<u>6,017.30</u>
Net Receipts/(Payments)		<u>(88.00)</u>	<u>(4,774.56)</u>
MADE UP AS FOLLOWS			
Outstanding Category 1 Expenses		0.00	(1,505.80)
Insolvency Services Account		(88.00)	(1,784.26)
Petitioning Creditor's Costs		0.00	(1,515.00)
VAT Receivable / (Payable)		0.00	30.50
		<u>(88.00)</u>	<u>(4,774.56)</u>

Note:

All amounts in this Receipts and Payments Account are exclusive of VAT.

The Liquidator's Receipts and Payments Account has been reconciled with that held by the Secretary of State at the Insolvency Service.