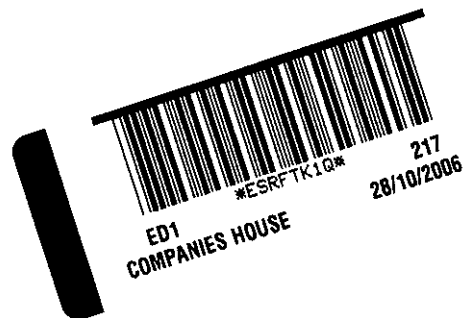


Report of the Director and
Financial Statements for the Year Ended 30 June 2005
for
The Lift Removal Company Ltd



The Lift Removal Company Ltd

Company Information
for the Year Ended 30 June 2005

DIRECTOR: N R Shingles-Madgen

SECRETARY: Mrs S A Shingles-Madgen

REGISTERED OFFICE: 16 Christchurch Road
Northampton
Northamptonshire
NN1 5LN

REGISTERED NUMBER: 4786586 (England and Wales)

ACCOUNTANTS: Carrington-May
31 Walker Avenue
Wolverton Mill East
Milton Keynes
Buckinghamshire
MK12 5TW

The Lift Removal Company Ltd

Report of the Director
for the Year Ended 30 June 2005

The director presents his report with the financial statements of the company for the year ended 30 June 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of removing lifts.

DIRECTOR

N R Shingles-Madgen was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.6.05	1.7.04
Ordinary 1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Date: 17.10.09.

The Lift Removal Company Ltd

Profit and Loss Account
for the Year Ended 30 June 2005

	Notes	2005 £	2004 £
TURNOVER		27,721	30,000
Cost of sales		9,615	13,226
GROSS PROFIT		18,106	16,774
Administrative expenses		12,841	10,681
OPERATING PROFIT	2	5,265	6,093
Interest receivable and similar income		2	2
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,267	6,095
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5,267	6,095

The notes form part of these financial statements

The Lift Removal Company Ltd

Balance Sheet
30 June 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	4	6,232	4,500
CURRENT ASSETS			
Debtors	5	8,755	2,550
Cash at bank		26	47
		<u>8,781</u>	<u>2,597</u>
CREDITORS			
Amounts falling due within one year	6	<u>3,650</u>	<u>1,001</u>
NET CURRENT ASSETS		<u>5,131</u>	<u>1,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,363</u>	<u>6,096</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	<u>11,362</u>	<u>6,095</u>
SHAREHOLDERS' FUNDS		<u>11,363</u>	<u>6,096</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Director

Approved by the Board on 17.10.07

The notes form part of these financial statements

The Lift Removal Company Ltd

Notes to the Financial Statements
for the Year Ended 30 June 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2005	2004
	£	£
Depreciation - owned assets	863	500
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2005 nor for the year ended 30 June 2004.

The Lift Removal Company Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 June 2005

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2004	5,000	-	-	5,000
Additions	-	1,850	745	2,595
At 30 June 2005	5,000	1,850	745	7,595
DEPRECIATION				
At 1 July 2004	500	-	-	500
Charge for year	500	115	248	863
At 30 June 2005	1,000	115	248	1,363
NET BOOK VALUE				
At 30 June 2005	4,000	1,735	497	6,232
At 30 June 2004	4,500	-	-	4,500

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Trade debtors	6,238	858
Other debtors	1,692	1,692
Directors' current accounts	825	-
	8,755	2,550

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Bank loans and overdrafts	27	-
Directors' current accounts	-	251
Accrued expenses	3,623	750
	3,650	1,001

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
1	Ordinary	1	1	1

The Lift Removal Company Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 June 2005

8. **RESERVES**

	Profit and loss account £
At 1 July 2004	6,095
Retained profit for the year	<u>5,267</u>
At 30 June 2005	<u><u>11,362</u></u>

9. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 30 June 2005:

	£
N R Shingles-Madgen	
Balance outstanding at start of year	(250)
Balance outstanding at end of year	825
Maximum balance outstanding during year	<u><u>825</u></u>