

**HALLEY PROPERTIES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Halley Properties Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2023**

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**Halley Properties Limited  
Accountant's Report  
For The Year Ended 31 December 2023**

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**Report of the Accountant to the directors of Halley Properties Limited**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 December 2023 .

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Signed

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08/02/2024

van Dijk Accountants  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**Halley Properties Limited**  
**Balance Sheet**  
**As At 31 December 2023**

**Registered number:** 04786568

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		301,739		302,046
			301,739		302,046
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	674		701	
Cash at bank and in hand		10,927		20,370	
		11,601		21,071	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(199,462 )		(211,235 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(187,861 )		(190,164 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			113,878		111,882
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(13,139 )		(13,139 )
<b>NET ASSETS</b>			100,739		98,743
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>	100		100	
Fair Value Reserve	<b>8</b>	128,700		128,700	
Profit and Loss Account		(28,061 )		(30,057 )	
<b>SHAREHOLDERS' FUNDS</b>			100,739		98,743

**Halley Properties Limited**  
**Balance Sheet (continued)**  
**As At 31 December 2023**

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For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr N F Halley

Director

08/02/2024

The notes on pages 4 to 6 form part of these financial statements.

**Halley Properties Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2023**

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**1. General Information**

Halley Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04786568 . The registered office is Georgian House, Thoroughfare, Halesworth, Suffolk, IP19 8AP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% on reducing balance
Plant & Machinery	15% on reducing balance

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

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**Halley Properties Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

**2.4. Taxation - continued**

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2022: 2)

**4. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2023	300,000	3,995	303,995
As at 31 December 2023	300,000	3,995	303,995
<b>Depreciation</b>			
As at 1 January 2023	-	1,949	1,949
Provided during the period	-	307	307
As at 31 December 2023	-	2,256	2,256
<b>Net Book Value</b>			
As at 31 December 2023	300,000	1,739	301,739
As at 1 January 2023	300,000	2,046	302,046

**Halley Properties Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	674	701
	<u>674</u>	<u>701</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,107	1,068
Corporation tax	540	452
Directors' loan accounts	197,815	209,715
	<u>199,462</u>	<u>211,235</u>

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**8. Reserves**

	<b>Fair Value Reserve</b>
	<b>£</b>
As at 1 January 2023	128,700
As at 31 December 2023	<u>128,700</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.