

REGISTERED NUMBER: 04786568 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
HALLEY PROPERTIES LTD

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for the Year Ended 31 December 2017

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HALLEY PROPERTIES LTD

COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTORS: N F Halley
Mrs S E Halley

SECRETARY: Mrs S E Halley

REGISTERED OFFICE: Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

REGISTERED NUMBER: 04786568 (England and Wales)

ACCOUNTANTS: van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

STATEMENT OF FINANCIAL POSITION
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		230,326		230,384
CURRENT ASSETS					
Debtors	5	556		522	
Cash at bank		<u>1,316</u>		<u>459</u>	
		1,872		981	
CREDITORS					
Amounts falling due within one year	6	<u>200,790</u>		<u>200,401</u>	
NET CURRENT LIABILITIES			<u>(198,918)</u>		<u>(199,420)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,408		30,964
PROVISIONS FOR LIABILITIES			-		5,632
NET ASSETS			<u>31,408</u>		<u>25,332</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	7		71,839		71,839
Retained earnings			<u>(40,531)</u>		<u>(46,607)</u>
SHAREHOLDERS' FUNDS			<u>31,408</u>		<u>25,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 February 2018 and were signed on its behalf by:

N F Halley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Halley Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced services, together with the proportion of services not invoiced where the company has obtained the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2017 and 31 December 2017	<u>230,000</u>	<u>1,196</u>	<u>231,196</u>
DEPRECIATION			
At 1 January 2017	-	812	812
Charge for year	-	58	58
At 31 December 2017	<u>-</u>	<u>870</u>	<u>870</u>
NET BOOK VALUE			
At 31 December 2017	<u>230,000</u>	<u>326</u>	<u>230,326</u>
At 31 December 2016	<u>230,000</u>	<u>384</u>	<u>230,384</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors and prepayments	<u>556</u>	<u>522</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	11,903	15,002
Trade creditors	1,106	1,019
Tax	120	168
Directors' current accounts	<u>187,661</u>	<u>184,212</u>
	<u>200,790</u>	<u>200,401</u>

7. RESERVES

	Fair value reserve £
At 1 January 2017 and 31 December 2017	<u>71,839</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The Lloyds Bank loan of £11,903 is secured by a first legal charge over the freehold property 3 Recreation Walk, Harleston, Norfolk together with a personal guarantee from the directors.

HALLEY PROPERTIES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HALLEY PROPERTIES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

2 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.