

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
HALLEY PROPERTIES LTD

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for the Year Ended 31 December 2013

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HALLEY PROPERTIES LTD

COMPANY INFORMATION
for the Year Ended 31 December 2013

DIRECTORS: N F Halley
Mrs S E Halley

SECRETARY: Mrs S E Halley

REGISTERED OFFICE: Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

REGISTERED NUMBER: 04786568

ACCOUNTANTS: van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

ABBREVIATED BALANCE SHEET

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		158,522		158,586
CURRENT ASSETS					
Debtors		523		519	
Cash at bank		<u>1,903</u>		<u>1,250</u>	
		2,426		1,769	
CREDITORS					
Amounts falling due within one year		<u>203,654</u>		<u>201,396</u>	
NET CURRENT LIABILITIES			<u>(201,228)</u>		<u>(199,627)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(42,706)</u>		<u>(41,041)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(42,806)</u>		<u>(41,141)</u>
SHAREHOLDERS' FUNDS			<u>(42,706)</u>		<u>(41,041)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 February 2014 and were signed on its behalf by:

N F Halley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services, together with the proportion of services not invoiced where the company has obtained the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The Financial Statements have been prepared on a going concern basis notwithstanding a deficiency of net assets amounting to £42,706 at the balance sheet date. The directors have agreed to defer their loan accounts with the company to the extent of the deficiency. It is therefore considered appropriate for the Financial Statements to be prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>159,132</u>
DEPRECIATION	
At 1 January 2013	546
Charge for year	<u>64</u>
At 31 December 2013	<u>610</u>
NET BOOK VALUE	
At 31 December 2013	<u>158,522</u>
At 31 December 2012	<u>158,586</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary £	1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2013

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company operates a joint current account with its directors. At the balance sheet date the directors were owed £178,973 (2012 £174,048).

The Lloyds Bank loan of £23,685 is secured by a first legal charge over the freehold property 3 Recreation Walk, Harleston, Norfolk together with a personal guarantee from the directors.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr N.F.Halley and Mrs S.E.Halley who are both directors and who each own 50% of the issued share capital.

HALLEY PROPERTIES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HALLEY PROPERTIES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

3 February 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.