

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**  
**FOR**  
**HALLEY PROPERTIES LTD**

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**for the Year Ended 31 December 2012**

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**HALLEY PROPERTIES LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2012**

**DIRECTORS:** N F Halley  
Mrs S E Halley

**SECRETARY:** Mrs S E Halley

**REGISTERED OFFICE:** Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**REGISTERED NUMBER:** 04786568

**ACCOUNTANTS:** van Dijk Accountants Limited  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**ABBREVIATED BALANCE SHEET**  
**31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		158,586		158,571
<b>CURRENT ASSETS</b>					
Debtors		519		688	
Cash at bank		<u>1,250</u>		<u>4,459</u>	
		1,769		5,147	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>201,396</u>		<u>204,751</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(199,627)</u>		<u>(199,604)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(41,041)</u>		<u>(41,033)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(41,141)</u>		<u>(41,133)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(41,041)</u>		<u>(41,033)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 February 2013 and were signed on its behalf by:

N F Halley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going Concern**

The Financial Statements have been prepared on a going concern basis notwithstanding a deficiency of net assets amounting to £41,041 at the balance sheet date. The directors have agreed to defer their loan accounts with the company to the extent of the deficiency. It is therefore considered appropriate for the Financial Statements to be prepared on a going concern basis.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	159,042
Additions	90
At 31 December 2012	<u>159,132</u>
<b>DEPRECIATION</b>	
At 1 January 2012	471
Charge for year	75
At 31 December 2012	<u>546</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>158,586</u>
At 31 December 2011	<u>158,571</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary £	1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2012**

**4. TRANSACTIONS WITH DIRECTORS**

The company operates a joint current account with its directors. At the balance sheet date the directors were owed £174,048 (2011 £174,504).

The Lloyds Bank loan of £26,391 is secured by a first legal charge over the freehold property 3 Recreation Walk, Harleston, Norfolk together with a personal guarantee from the directors.

**5. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr N.F.Halley and Mrs S.E.Halley who are both directors and who each own 50% of the issued share capital.

**HALLEY PROPERTIES LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
HALLEY PROPERTIES LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

van Dijk Accountants Limited  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

11 February 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.