

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
SPANISH PROPERTIES ASSETS MANAGEMENT
LTD

**SPANISH PROPERTIES ASSETS MANAGEMENT
LTD (REGISTERED NUMBER: 04785999)**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**SPANISH PROPERTIES ASSETS MANAGEMENT
LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

J Donohoe
M Jones
G Powling
D Corgat

SECRETARY:

G Powling

REGISTERED OFFICE:

1 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

REGISTERED NUMBER:

04785999 (England and Wales)

ACCOUNTANTS:

LBCA Ltd
1 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

**SPANISH PROPERTIES ASSETS MANAGEMENT
LTD (REGISTERED NUMBER: 04785999)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Stocks		156,489	156,489
Debtors		-	4,212
Cash at bank		23,830	11,888
		<u>180,319</u>	<u>172,589</u>
CREDITORS			
Amounts falling due within one year	2	<u>591,340</u>	<u>566,901</u>
NET CURRENT LIABILITIES		<u>(411,021)</u>	<u>(394,312)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(411,021)	(394,312)
CREDITORS			
Amounts falling due after more than one year	2	<u>34,703</u>	<u>44,441</u>
NET LIABILITIES		<u>(445,724)</u>	<u>(438,753)</u>
CAPITAL AND RESERVES			
Called up share capital	3	120	120
Profit and loss account		<u>(445,844)</u>	<u>(438,873)</u>
SHAREHOLDERS' FUNDS		<u>(445,724)</u>	<u>(438,753)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2016 and were signed on its behalf by:

J Donohoe - Director

The notes form part of these abbreviated accounts

**SPANISH PROPERTIES ASSETS MANAGEMENT
LTD (REGISTERED NUMBER: 04785999)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling using an average exchange rate. Exchange differences are taken into account in arriving at the operating result.

2. CREDITORS

Creditors include an amount of £ 41,759 (2014 - £ 51,917) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>6,478</u>	<u>14,537</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
120	Ordinary	£1	<u>120</u>	<u>120</u>

**SPANISH PROPERTIES ASSETS MANAGEMENT
LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
SPANISH PROPERTIES ASSETS MANAGEMENT
LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LBCA Ltd
1 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

27 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.