

**OAKTREE CARE GROUP LIMITED**

Company Number: 4785303

**ANNUAL REPORT****PERIOD ENDED 31 JANUARY 2004**AMENDING

# **OAKTREE CARE GROUP LIMITED**

## **COMPANY INFORMATION**

<b>Directors</b>	Mrs J L Volf M J Volf
<b>Secretary</b>	Mrs J L Volf
<b>Company Number</b>	4785303
<b>Registered Office</b>	Long Furrows 4 Long Road Manningtree Essex CO11 2HN
<b>Accountants</b>	PKF (UK) LLP 16 The Havens Ransomes Europark Ipswich Suffolk IP3 9SJ

# OAKTREE CARE GROUP LIMITED

## CONTENTS

	Page
DIRECTORS' REPORT	1
ACCOUNTANTS' REPORT	2
PROFIT AND LOSS ACCOUNT	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5 - 6
<i>The following pages do not form part of the statutory accounts:</i>	
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT	1 - 2

# **OAKTREE CARE GROUP LIMITED**

## **DIRECTORS' REPORT PERIOD ENDED 31 JANUARY 2004**

The directors submit their report and the financial statements for the period ended 31 January 2004.

### **Incorporation**

The company was incorporated on 3 June 2003.

### **Principal activity**

The principal activity of the company was that of residential care services for people with mental health problems.

### **Directors**

The directors who served during the period and their interests in the company's issued share capital at the balance sheet date and at the start of the period (or date of appointment, if later) were:

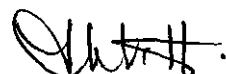
	<b>Ordinary Shares of £1 each 2004</b>
Company Directors (appointed 3 June 2003)(resigned 3 June 2003)	
Mrs J L Volf (appointed 3 June 2003)	1
M J Volf (appointed 3 June 2003)	-

During the year, no right to subscribe to shares or debentures was granted or exercised by any of the company's director's

### **Basis of preparation**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Secretary

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON  
THE UNAUDITED FINANCIAL STATEMENTS OF  
OAKTREE CARE GROUP LIMITED**

In accordance with the engagement letter dated 30 November 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 31 January 2004 which comprise a Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 January 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*PKF (UK) LLP.*

PKF (UK) LLP

Ipswich, UK  
11 July 2005

# **OAKTREE CARE GROUP LIMITED**

**PROFIT AND LOSS ACCOUNT  
PERIOD ENDED 31 JANUARY 2004**

	Notes	2004 £
Administrative expenses		<u>(91,893)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><u>(91,893)</u></u>

# OAKTREE CARE GROUP LIMITED

## BALANCE SHEET

31 JANUARY 2004

	Notes	2004 £
<b>FIXED ASSETS</b>		
Tangible	2	56,405
<b>CURRENT ASSETS</b>		
Debtors	3	314
		<u>314</u>
<b>CREDITORS: amounts falling due within one year</b>	4	(148,611)
<b>NET CURRENT LIABILITIES</b>		<u>(148,297)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(91,892)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	5	1
Profit and loss account	6	(91,893)
		<u>(91,892)</u>

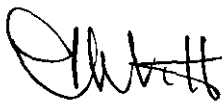
The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The financial statements were approved by the board on

Signed on behalf of the board of directors

  
Director

**OAKTREE CARE GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 JANUARY 2004**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have been prepared on a going concern basis despite the deficiency of net assets. This is considered appropriate as the directors have indicated their willingness to continue their support into the foreseeable future to enable the company to continue to trade.

**(b) Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	15 % Reducing balance
Furniture and fittings	15 % Reducing balance
Computer and Office equipment	33 % Straight line
Motor vehicles	15 % Reducing balance

**2 TANGIBLE FIXED ASSETS**

	Plant, equipment furniture & vehicles £	Total £
<b>Cost</b>		
Additions	57,631	57,631
At 31 January 2004	57,631	57,631
<b>Depreciation</b>		
Charge for the period	1,226	1,226
At 31 January 2004	1,226	1,226
<b>Net book amount</b>		
At 31 January 2004	56,405	56,405
At 2 June 2003	-	-

**3 DEBTORS**

	2004
	£
Other debtors	314
	314



**OAKTREE CARE GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 JANUARY 2004**

**4 CREDITORS:**

Amounts falling due within one year

	2004
	£
Other creditors	148,611
	<u>148,611</u>

**5 SHARE CAPITAL**

	Authorised	Allotted, called up and fully paid	
	£	No	£
Movements in period:			
Ordinary shares of £1 each	10,000	1	1
	<u>10,000</u>	<u>1</u>	<u>1</u>
At 31 January 2004			
Ordinary shares of £1 each	10,000	1	1
	<u>10,000</u>	<u>1</u>	<u>1</u>

During the year 1 ordinary share with an aggregate nominal value of £1 was issued for cash at par.

**6 RESERVES**

<b>Profit and loss account</b>	£
Loss for the period	(91,893)
	<u>(91,893)</u>
At 31 January 2004	<u>(91,893)</u>

**7 CAPITAL COMMITMENTS**

At 31 January 2004 the company had entered into contracts for capital expenditure not provided for in these accounts amounting to approximately **£10,445**.

**8 TRANSACTIONS WITH RELATED PARTIES**

Included within other debtors is £1 due from J L Volf, a director, in respect of share capital that was issued upon incorporation.

Included within other creditors is £48,000 due to the directors in respect of rent for the period.

Also included within other creditors is £98,261 due to Long Furrows of which M J & J L Volf are proprietors.

**9 CONTROLLING PARTIES**

The company is controlled by Mrs J L Volf.