

**FRESHFIELD SERVICES (UNITED KINGDOM) LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 JUNE 2011**

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10/03/2012

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COMPANIES HOUSE


**FRESHFIELD SERVICES (UNITED KINGDOM) LIMITED**  
04784022

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2011**

	Note	30 June 2011 £	£	31 December 2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,680		2,996
Investments	3		1		-
			<u>10,681</u>		<u>2,996</u>
<b>CURRENT ASSETS</b>					
Debtors		417,035		105,019	
Cash at bank		178,572		65,977	
		<u>595,607</u>		<u>170,996</u>	
<b>CREDITORS</b> , amounts falling due within one year		<u>(765,072)</u>		<u>(161,657)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(169,465)</u>		<u>9,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(158,784)</u>		<u>12,335</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(1,060)</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(159,844)</u></u>		<u><u>12,335</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(159,846)</u>		<u>12,333</u>
<b>SHAREHOLDERS' (DEFICIT)/FUNDS</b>			<u><u>(159,844)</u></u>		<u><u>12,335</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 March 2012

  
M J Keeshan  
Director

The notes on pages 2 to 4 form part of these financial statements

## **FRESHFIELD SERVICES (UNITED KINGDOM) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2011**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The accounts have been prepared on a going concern basis. Whilst the company has net liabilities of £159,544 the directors have agreed to support the company to enable it to continue to trade in the foreseeable future.

##### **1.2 Accounting convention**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### **1.3 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities.

##### **1.4 Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **1.5 Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	-	33%	straight line
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##### **1.6 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.7 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### **1.8 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

## FRESHFIELD SERVICES (UNITED KINGDOM) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2011

#### 1. ACCOUNTING POLICIES (continued)

##### 1 9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period

##### 1 10 Group Accounts

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1 11 Employer Financed Retirement Benefit Schemes (EFRBS)

During the year the Company resolved to establish an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Freshfield Services (United Kingdom) Limited 2011 EFRBS ("the Scheme")

In accordance with Financial Reporting Standards, the Directors consider that a constructive obligation existed as at 30th June 2011 as a result of the resolution made at a meeting of the Directors beforehand. It was therefore considered that an accrual should be recognised in the accounts of £560,000 on the basis that as at 30th June 2011 the Company had a present constructive obligation as a result of a past event, that the Directors believed that a transfer of economic benefits would be required to settle the obligation, and that an accurate estimate could be made of the amount of the obligation. On 3rd October 2011 the Company established the Scheme and within 9 months of the accounting year end the Company made contributions of £560,200 in total under the Scheme.

#### 2 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2010	41,436
Additions	11,301
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At 30 June 2011	52,737
<b>Depreciation</b>	
At 1 January 2010	38,440
Charge for the period	3,617
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At 30 June 2011	42,057
<b>Net book value</b>	
At 30 June 2011	10,680
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At 31 December 2009	2,996
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# FRESHFIELD SERVICES (UNITED KINGDOM) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2011

### 3 FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 January 2010	-
Additions	1
	<hr/>
At 30 June 2011	1
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#### Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Freshfields Technical Services (UK) Limited (dormant)	Ordinary	100%

The aggregate of the share capital and reserves as at 30 June 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Freshfields Technical Services (UK) Limited (dormant)	1	-
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### 4 SHARE CAPITAL

	30 June 2011 £	31 December 2009 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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### 5 DIRECTORS' BENEFITS ADVANCES, CREDIT AND GUARANTEES

Included in debtors are loan to directors, M J Keeshan £6,900 (2009 -£20,311) and E Francis £7,310 (2009 -£581) These loans are interest free