

REGISTERED NUMBER: 04782846 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Davix Limited

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Davix Limited (Registered number: 04782846)

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for the Year Ended 30 June 2019

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Davix Limited

Company Information
for the Year Ended 30 June 2019

DIRECTORS:

Mrs F A Gordon
Grosvenor Administration Limited

SECRETARY:

Grosvenor Secretaries Limited

REGISTERED OFFICE:

9 Perseverance Works
Kingsland Road
London
E2 8DD

REGISTERED NUMBER:

04782846 (England and Wales)

Davix Limited (Registered number: 04782846)**Balance Sheet**
30 June 2019

	Notes	30.6.19 \$	\$	30.6.18 \$	\$
FIXED ASSETS					
Investments	4		9,294,759		9,294,759
CURRENT ASSETS					
Debtors	5	253		253	
Cash at bank		<u>132</u>		<u>339</u>	
		385		592	
CREDITORS					
Amounts falling due within one year	6	<u>9,242,230</u>		<u>9,250,408</u>	
NET CURRENT LIABILITIES			<u>(9,241,845)</u>		<u>(9,249,816)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,914</u>		<u>44,943</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings		<u>52,911</u>		<u>44,940</u>	
SHAREHOLDERS' FUNDS			<u>52,914</u>		<u>44,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Davix Limited (Registered number: 04782846)

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 April 2020 and were signed on its behalf by:

Grosvenor Administration Limited - Director

The notes form part of these financial statements

Davix Limited (Registered number: 04782846)

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. **STATUTORY INFORMATION**

Davix Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

Davix Limited (Registered number: 04782846)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. FIXED ASSET INVESTMENTS

	Shares in group undertakin \$
COST	
At 1 July 2018	
and 30 June 2019	<u>9,294,759</u>
NET BOOK VALUE	
At 30 June 2019	<u>9,294,759</u>
At 30 June 2018	<u>9,294,759</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	\$	\$
Other debtors	<u>253</u>	<u>253</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	\$	\$
Trade creditors	-	(1)
Taxation and social security	1,870	1,827
Other creditors	<u>9,240,360</u>	<u>9,248,582</u>
	<u>9,242,230</u>	<u>9,250,408</u>

7. RELATED PARTY DISCLOSURES

Included in creditors falling due within one year are shareholders' loans amounted to \$9,230,865 (2018: \$9,239,086). That amount is interest free and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Machold Holding S.A., incorporated in Luxembourg.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.