

Company registration number 4782701

HALLCO 894 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st OCTOBER 2009



JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

HALLCO 894 LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2009

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HALLCO 894 LIMITED
ABBREVIATED BALANCE SHEET
31st OCTOBER 2009

	Note	£	2009 £	£	2008 £
Current assets					
Stocks		1,244,454		1,244,454	
Debtors		81,538		81,377	
Cash at bank and in hand		118,613		146,213	
		<u>1,444,605</u>		<u>1,472,044</u>	
Creditors: Amounts falling due within one year	2	(1,474,726)		(1,506,147)	
Net current liabilities			(30,121)		(34,103)
Total assets less current liabilities			<u>(30,121)</u>		<u>(34,103)</u>
Capital and reserves					
Called-up equity share capital	3		4		4
Profit and loss account			(30,125)		(34,107)
Deficit			<u>(30,121)</u>		<u>(34,103)</u>

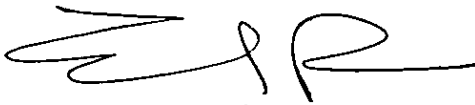
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/07/10, and are signed on their behalf by:



G RICHARDSON

Company Registration Number 4782701

The notes on pages 2 to 3 form part of these abbreviated accounts.

HALLCO 894 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continuing financial support of the company's shareholders and the directors. The financial statements do not include any adjustments which would result if such support was withdrawn and the directors consider that any such adjustments would not have a material effect on the results for the year.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009	2008
	£	£
Bank loans and overdrafts	909,000	909,000

The bank loan was secured by a debenture giving the Anglo Irish Bank a fixed and floating charge over the freehold interest in the property being developed together with the remaining assets of the company.

HALLCO 894 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2009

3. Share capital

Authorised share capital:

	2009	2008
	£	£
500 A ordinary shares of £1 each	500	500
500 B ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
2 A ordinary shares of £1 each	2	2	2	2
2 B ordinary shares of £1 each	2	2	2	2
	<hr/> 4	<hr/> 4	<hr/> 4	<hr/> 4