

Company registration number 4782701

HALLCO 894 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st OCTOBER 2010

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COMPANIES HOUSE

JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

HALLCO 894 LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2010

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HALLCO 894 LIMITED
ABBREVIATED BALANCE SHEET
31st OCTOBER 2010

	Note	£	2010 £	£	2009 £
Current assets					
Stocks		700,000		1,244,454	
Debtors		33,948		81,538	
Cash at bank and in hand		38,349		118,613	
		<u>772,297</u>		<u>1,444,605</u>	
Creditors: Amounts falling due within one year		<u>(1,339,193)</u>		<u>(1,474,726)</u>	
Net current liabilities			<u>(566,896)</u>		<u>(30,121)</u>
Total assets less current liabilities			<u>(566,896)</u>		<u>(30,121)</u>
Capital and reserves					
Called-up equity share capital	2		4		4
Profit and loss account			<u>(566,900)</u>		<u>(30,125)</u>
Deficit			<u>(566,896)</u>		<u>(30,121)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25th July 2011, and are signed on their behalf by



G RICHARDSON

Company Registration Number: 4782701

The notes on page 2 form part of these abbreviated accounts.

HALLCO 894 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Anglo Irish Bank Corporation Limited appointed an LPA Receiver on 3rd November 2010 under the terms of its mortgage over the freehold land carried as stock, suspending the powers of the directors to deal with such property. The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continuing financial support of the company's bankers and the personal guarantees of a director. The financial statements do not include any adjustments which would result if such support was withdrawn.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for fluctuations in market values.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 A ordinary shares of £1 each	2	2	2	2
2 B ordinary shares of £1 each	2	2	2	2
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>