

REGISTERED NUMBER: 04782362 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

SIGMA ACCOUNTING SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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SIGMA ACCOUNTING SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTOR: Miss W J Phillips

SECRETARY: Mrs C S Baines

REGISTERED OFFICE: Burton House 282 Hempshill Lane
Bulwell
Nottingham
Nottinghamshire
NG6 8PF

REGISTERED NUMBER: 04782362 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>97,544</u>		<u>99,750</u>
			97,544		99,750
CURRENT ASSETS					
Debtors		34,934		30,036	
Cash at bank and in hand		<u>442</u>		<u>946</u>	
		35,376		30,982	
CREDITORS					
Amounts falling due within one year	4	<u>37,661</u>		<u>30,326</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,285)</u>		<u>656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,259		100,406
CREDITORS					
Amounts falling due after more than one year	4		(68,069)		(72,783)
PROVISIONS FOR LIABILITIES			<u>(875)</u>		<u>(1,096)</u>
NET ASSETS			<u>26,315</u>		<u>26,527</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>26,215</u>		<u>26,427</u>
SHAREHOLDERS' FUNDS			<u>26,315</u>		<u>26,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2016 and were signed by:

Miss W J Phillips - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 50% on cost, 33% on cost, 25% on cost and 20% on cost

The director considers that the economic benefit and residual value of the freehold land and buildings is equal to or in excess of the carrying value of the asset. The director considers that depreciation is not required, although an impairment review will take place annually in accordance with Financial Reporting Standard 11.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grant income

Grants receivable as a contribution towards expenses are treated as income and included in the profit and loss account of the company.

Grants receivable in respect of tangible fixed assets are credited to the profit and loss account over the expected useful economic lives of the relevant assets to which they relate. Grants receivable but not yet released to the profit and loss account are included as deferred income in the balance sheet.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>4,900</u>
AMORTISATION	
At 1 June 2015	
and 31 May 2016	<u>4,900</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	109,813
Additions	604
Disposals	<u>(309)</u>
At 31 May 2016	<u>110,108</u>
DEPRECIATION	
At 1 June 2015	10,063
Charge for year	2,810
Eliminated on disposal	<u>(309)</u>
At 31 May 2016	<u>12,564</u>
NET BOOK VALUE	
At 31 May 2016	<u>97,544</u>
At 31 May 2015	<u>99,750</u>

4. CREDITORS

Creditors include an amount of £ 75,041 (2015 - £ 77,315) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>47,184</u>	<u>52,968</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.