

Registered Number 04782362

Sigma Accounting Solutions Limited

Abbreviated Accounts

31 May 2011

Sigma Accounting Solutions Limited

Registered Number 04782362

Company Information

Registered Office:

Valmont House 2 Valmont Road
Sherwood
Nottingham
Nottinghamshire
NG5 1GA

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	3	202	577
		<u>202</u>	<u>577</u>
Current assets			
Debtors		36,598	87,547
Cash at bank and in hand		9,319	5,786
Total current assets		<u>45,917</u>	<u>93,333</u>
Creditors: amounts falling due within one year		(30,905)	(30,274)
Net current assets (liabilities)		15,012	63,059
Total assets less current liabilities		<u>15,214</u>	<u>63,636</u>
Total net assets (liabilities)		<u>15,214</u>	<u>63,636</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		15,114	63,536
Shareholders funds		<u>15,214</u>	<u>63,636</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2011

And signed on their behalf by:

Miss W J Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grant Income

Grants receivable as a contribution towards expenses are treated as income and included in the profit and loss account of the company. Grants receivable in respect of tangible fixed assets are credited to the profit and loss account over the expected useful economic lives of the relevant assets to which they relate. Grants receivable but not yet released to the profit and loss account are included as deferred income in the balance sheet.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	50% on cost

2 **Intangible fixed assets**

Cost or valuation

At 01 June 2010

£

4,900

	At 31 May 2011	<u>4,900</u>		
	Amortisation			
	At 01 June 2010	<u>4,900</u>		
	At 31 May 2011	<u>4,900</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 June 2010		17,045	
	Additions		230	
	Disposals	-	<u>(2,800)</u>	
	At 31 May 2011	-	<u>14,475</u>	
	Depreciation			
	At 01 June 2010		16,468	
	Charge for year		605	
	On disposals	-	<u>(2,800)</u>	
	At 31 May 2011	-	<u>14,273</u>	
	Net Book Value			
	At 31 May 2011		202	
	At 31 May 2010	-	<u>577</u>	
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	