

REGISTERED NUMBER 4782362 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

FOR

SIGMA ACCOUNTING SOLUTIONS LTD



SIGMA ACCOUNTING SOLUTIONS LTD

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FOR THE YEAR ENDED 31 MAY 2007**

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SIGMA ACCOUNTING SOLUTIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007**

DIRECTOR

Miss W J Phillips

SECRETARY

Mrs D M Phillips

REGISTERED OFFICE:

Mercury House
Shipstones Business Centre
Northgate, New Basford
Nottingham
NG7 7FN

REGISTERED NUMBER:

4782362 (England and Wales)

SIGMA ACCOUNTING SOLUTIONS LTD

**ABBREVIATED BALANCE SHEET
31 MAY 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		1,837		2 817
Tangible assets	3		4,405		5 762
			<u>6,242</u>		<u>8 579</u>
CURRENT ASSETS					
Debtors		39,187		36,072	
Cash at bank and in hand		<u>33,433</u>		<u>8,020</u>	
		72,620		44,092	
CREDITORS					
Amounts falling due within one year		<u>20,428</u>		<u>18,212</u>	
NET CURRENT ASSETS			<u>52,192</u>		<u>25,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,434		34,459
PROVISIONS FOR LIABILITIES			<u>70</u>		<u>235</u>
NET ASSETS			<u>58,364</u>		<u>34 224</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>58,264</u>		<u>34 124</u>
SHAREHOLDERS' FUNDS			<u>58,364</u>		<u>34 224</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

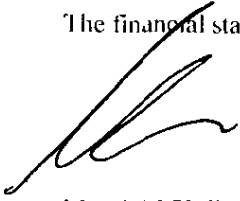
The notes form part of these abbreviated accounts

SIGMA ACCOUNTING SOLUTIONS LTD

ABBREVIATED BALANCE SHEET - continued
31 MAY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 March 2008 and were signed by

A handwritten signature in black ink, appearing to be 'W J Phillips', written over the text 'The financial statements were approved by the director on 25 March 2008 and were signed by'.

Miss W J Phillips - Director

The notes form part of these abbreviated accounts

SIGMA ACCOUNTING SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 50% on cost and 20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006 and 31 May 2007	4,900
AMORTISATION	
At 1 June 2006	2 083
Charge for year	980
At 31 May 2007	3,063
NET BOOK VALUE	
At 31 May 2007	1 837
At 31 May 2006	2,817

SIGMA ACCOUNTING SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	10,198
Additions	1,320
At 31 May 2007	11,518
DEPRECIATION	
At 1 June 2006	4,433
Charge for year	2,680
At 31 May 2007	7,113
NET BOOK VALUE	
At 31 May 2007	4,405
At 31 May 2006	5,765

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		1,000	1,000
Allotted issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100

5 CONTROLLING PARTY

The company is under the control of its sole director Miss Wendy J Phillips