

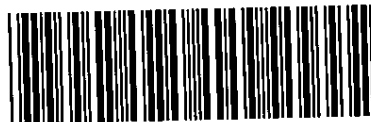
Registered number
4782361

T & K Property Services Limited

Abbreviated Accounts

31 May 2007

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COMPANIES HOUSE

Growth 4 Business Limited

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T & K Property Services Limited
Abbreviated Balance Sheet
as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	272,175	285,528
Current assets			
Cash at bank and in hand		-	926
Creditors: amounts falling due within one year		(92,892)	(83,540)
Net current liabilities		(92,892)	(82,614)
Total assets less current liabilities		179,283	202,914
Creditors: amounts falling due after more than one year		(170,000)	(176,030)
Net assets		9,283	26,884
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		(12,797)	-
Profit and loss account		21,980	26,784
Shareholders' funds		9,283	26,884

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

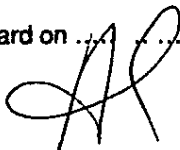
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the board on

K Knightley
Director



T & K Property Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	Nil
Fixtures and fittings	20% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Any transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Any monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

If the company operates a defined contribution pension scheme, contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

T & K Property Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

2 Tangible fixed assets

	£
Cost	
At 1 June 2006	
Surplus on revaluation	287,731
At 31 May 2007	
	<u>287,731</u>
Depreciation	
At 1 June 2006	
Deficit on revaluation	2,203
Charge for the year	12,797
	556
At 31 May 2007	
	<u>15,556</u>
Net book value	
At 31 May 2007	
	<u>272,175</u>
At 31 May 2006	
	<u>285,528</u>

3 Share capital

			2007 £	2006 £
Authorised				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Transactions with directors

Included in Other creditors are amounts owed to the Directors totalling £73,867 (2005 £79,667).

5 Related parties

During the period rental totalling £11,825 (2005 £28,380) was received from Leamington Spa Visionplus Ltd, a company in which K Knightley and T K K Tam are also directors and