

Registered Number 04782361

T & K PROPERTY SERVICES LIMITED

Abbreviated Accounts

31 May 2006

T & K PROPERTY SERVICES LIMITED
Registered Number 04782361
Balance Sheet as at 31 May 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible	2	0	0
Tangible	3	285,528	286,223
Investments	4	<u>0</u>	<u>0</u>
Total fixed assets		285,528	286,223
Current assets			
Debtors		0	427
Cash at bank and in hand		926	4,563
Total current assets		<u>926</u>	<u>4,990</u>
Creditors: amounts falling due within one year	5	(83,540)	(94,158)
Net current assets		(82,614)	(89,168)
Total assets less current liabilities		<u>202,914</u>	<u>197,055</u>
Creditors: amounts falling due after one year	6	(176,030)	(179,879)
Total net Assets (liabilities)		26,884	17,176
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>26,784</u>	<u>17,076</u>
Shareholders funds		<u>26,884</u>	<u>17,176</u>

- a. For the year ending 31 May 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 23 March 2007

And signed on their behalf by:

Karl Knightley, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2006

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Plant and Machinery	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2005	0
At 31 May 2006	<u>0</u>
Depreciation	
At 31 May 2005	0
Charge for year	0
At 31 May 2006	<u>0</u>
Net Book Value	
At 31 May 2005	0
At 31 May 2006	<u>0</u>

3 Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Total £
Cost			
At 31 May 2005	282,747	4,984	287,731
additions			0
disposals			0
At 31 May 2006	<u>282,747</u>	<u>4,984</u>	<u>287,731</u>
Depreciation			
At 31 May 2005		1,508	1,508
Charge for year		695	695
on disposals			0
At 31 May 2006	<u>0</u>	<u>2,203</u>	<u>2,203</u>
Net Book Value			
At 31 May 2005	282,747	3,476	286,223
At 31 May 2006	<u>282,747</u>	<u>2,781</u>	<u>285,528</u>

4 Investments (fixed assets)

The assets are for investment purposes

5 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank loans	3,472	10,290
Trade creditors	5,000	3,000
Other creditors	<u>75,068</u>	<u>80,868</u>
	83,540	94,158

6 Creditors amounts falling due after one year

	2006 £	2005 £
Bank loans and overdrafts	<u>176,030</u>	<u>179,879</u>
	176,030	179,879

7 Related party disclosures

During the period rental totalling £11,825 (2005 £28,380) was received from Leamington Spa Visionplus Ltd, a company in which K Knightley and T K K Tam are also directors and shareholders