

Registered number  
4782361

## **T & K Property Services Limited**

Abbreviated Accounts

31 May 2005

### **Growth 4 Business Limited**

Business Development Specialists  
Kings Chambers  
197-201 Streetly Road  
Birmingham  
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**T & K Property Services Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	286,223	285,403
<b>Current assets</b>			
Debtors		427	-
Cash at bank and in hand		4,563	3,668
		<u>4,990</u>	<u>3,668</u>
<b>Creditors: amounts falling due within one year</b>		(94,158)	(95,298)
<b>Net current liabilities</b>		<u>(89,168)</u>	<u>(91,630)</u>
<b>Total assets less current liabilities</b>		<u>197,055</u>	<u>193,773</u>
<b>Creditors: amounts falling due after more than one year</b>		(179,879)	(191,317)
<b>Net assets</b>		<u>17,176</u>	<u>2,456</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		17,076	2,356
<b>Shareholders' funds</b>		<u>17,176</u>	<u>2,456</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board on 8 May 2006.

  
K Knightley  
Director

**T & K Property Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	Nil
Fixtures and fittings	20% Reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Any transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Any monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

If the company operates a defined contribution pension scheme, contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**T & K Property Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2005**

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2004

286,067

Additions

1,664

At 31 May 2005

287,731

**Depreciation**

At 1 June 2004

664

Charge for the year

844

At 31 May 2005

1,508

**Net book value**

At 31 May 2005

286,223

At 31 May 2004

285,403

**3 Share capital**

**2005**

**2004**

£

£

Authorised:

Ordinary shares of £1 each

10,000

10,000

**2005**  
**No**

**2004**  
**No**

**2005**  
**£**

**2004**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100

**4 Transactions with directors**

Included in Other creditors are amounts owed to the Directors totalling £79,667.

**5 Related parties**

During the period rental totalling £28,380 ( 2004 £9,460 ) was received from Leamington Spa Visionplus Ltd, a company in which K Knightley and T K K Tam are also directors and