

REGISTERED NUMBER: 04782197 (England and Wales)

HANOVER GATE MANSIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

HANOVER GATE MANSIONS LTD

COMPANY INFORMATION
For The Year Ended 30 June 2018

DIRECTORS:

M Damirji
G A Franks
C Kesserwani
M Sultan
H N Patel

SECRETARY:

HML Company Secretarial Services Ltd

REGISTERED OFFICE:

94 Park Lane
Croydon
Surrey
CR0 1JB

REGISTERED NUMBER:

04782197 (England and Wales)

ACCOUNTANTS:

Haines Watts Service Charge
42 High Street
Flitwick
Bedfordshire
MK45 1DU

BALANCE SHEET
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		1,048,115		1,048,115
CURRENT ASSETS					
Debtors	4	228,293		805	
Cash at bank		<u>-</u>		<u>250,825</u>	
		228,293		251,630	
CREDITORS					
Amounts falling due within one year	5	<u>14,282</u>		<u>38,041</u>	
NET CURRENT ASSETS			<u>214,011</u>		<u>213,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,262,126</u>		<u>1,261,704</u>
CAPITAL AND RESERVES					
Called up share capital	6		109		109
Special reserve	7		1,162,866		1,162,866
Retained earnings	7		<u>99,151</u>		<u>98,729</u>
SHAREHOLDERS' FUNDS			<u>1,262,126</u>		<u>1,261,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

M Sultan - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2018

1. STATUTORY INFORMATION

Hanover Gate Mansions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents lease extension fees and ground rent receivable during the year from tenants.

Tangible fixed assets

All fixed assets are initially recorded at cost.

In prior periods the company has taken advantage of the provisions of Financial Reporting Standard 15 "Tangible Fixed Assets" and adopted the policy not to revalue fixed assets.

In preparation of the introduction of Financial Reporting Standard 102, a revaluation of freehold property was undertaken. The company has chosen to elect this valuation of freehold property as deemed cost on transition to FRS102.

Depreciation is not provided on freehold property which is not in accordance with the requirements of FRS 102. The departure is on the grounds that the depreciation charge and related accumulated depreciation balance are not material, owing to a long estimated useful life and high residual value.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2017 and 30 June 2018	1,048,115
NET BOOK VALUE	
At 30 June 2018	1,048,115
At 30 June 2017	1,048,115

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	226,523	805
Prepayments and accrued income	1,770	-
	<u>228,293</u>	<u>805</u>

The amount seen in other debtors relates to funds due from Hanover Gate Mansions - Park Road. These funds were transferred to the bank account of Hanover Gate Mansions Limited on 14th January 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	99	19,472
Other creditors	12,774	17,638
Accrued expenses	1,409	931
	<u>14,282</u>	<u>38,041</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
109	Ordinary Shares	£1	<u>109</u>	<u>109</u>

7. RESERVES

	Retained earnings £	Special reserve £	Totals £
At 1 July 2017	98,729	1,162,866	1,261,595
Profit for the year	422	-	422
At 30 June 2018	<u>99,151</u>	<u>1,162,866</u>	<u>1,262,017</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.