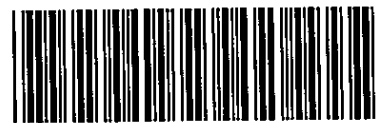


Company Number 4782162

ROBUR TECHNOLOGIES LIMITED
REPORT AND FINANCIAL STATEMENTS
31st DECEMBER 2011

WEDNESDAY



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10/10/2012

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COMPANIES HOUSE

Robur Technologies Limited**Director**

N Marakis

Secretary and Registered Office

Laytons Secretaries Limited
c/o Laytons
Carmelite, 50 Victoria Embankment, Blackfriars, London, EC4Y 0LS

Report of the Director

The director presents his report and the unaudited financial statements for the year ended 31st December 2011 ✓

Review of Activities

The company did not trade during the year. It recommenced trading in the early part of 2012.

Results and Dividends

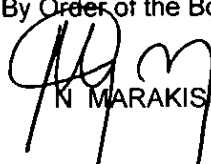
The result for the year after taxation amounted to €Nil (2010: €Nil).

The director does not recommend the payment of a dividend for the year.

Basis of Preparation

These financial statements have been prepared in accordance with the small companies regime of the Companies Act 2006.

By Order of the Board



N. MARAKIS

Director

Robur Technologies Limited**Statement of Director's Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Robur Technologies Limited**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of Robur Technologies Limited
For the Year ended 31st December 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Robur Technologies Limited for the year ended 31st December 2011 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the company's Board of Directors of Robur Technologies Limited, as a body, in accordance with the terms of our engagement letter dated 17 September 2012. Our work has been undertaken solely to prepare for your approval the accounts of Robur Technologies Limited and state those matters that we have agreed to state to Board of Directors of Robur Technologies Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robur Technologies Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Robur Technologies Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Robur Technologies Limited. You consider that Robur Technologies Limited is exempt from the statutory audit requirement for the year ended 31st December 2011.

We have not been instructed to carry out an audit or a review of the accounts of Robur Technologies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Moore Stephens LLP

Chartered Accountants

150 Aldersgate Street
London
EC1A 4AB

9 October 2012

Robur Technologies Limited

Balance Sheet - 31st December 2011
(Expressed in Euros)

	<u>Note</u>	<u>2011</u> €	<u>2010</u> €
Fixed Assets			
Investments	5	<u>1,249,847</u>	<u>1,249,847</u>
Creditors, amounts falling due within one year	4	<u>(1,315,910)</u>	<u>(1,315,910)</u>
Net Current (Liabilities)		<u>(1,315,910)</u>	<u>(1,315,910)</u>
Total Assets Less Current Liabilities		<u>(66,063)</u>	<u>(66,063)</u>
Capital and Reserves			
Called up share capital	6	146	146
Profit and loss account		<u>(66,209)</u>	<u>(66,209)</u>
Shareholders Deficit		<u>(66,063)</u>	<u>(66,063)</u>

For the year ending 31st December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies ✓

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, ✓

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006

These financial statements were approved by the director on 8th October 2012

N. MARAKIS

Director



✓

Robur Technologies Limited

Financial Statements for the year ended 31st December 2011

Notes

1 Principal Accounting Policies

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and on a going concern basis. This contemplates the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the company to continue as a going concern is dependent upon the continued support of the sole shareholder and this has been obtained (Note 9). No adjustment has been made in these financial statements to the carrying values of assets and liabilities which may be necessary in the event the company is no longer a going concern.

(b) The financial statements have been prepared in Euro this being the functional currency and the currency of the company's income and expenditure

(c) Consolidation

The company has taken advantage of the exemption afforded by Section 398 of the Companies Act 2006 and has not prepared group accounts.

(d) Foreign currencies

All revenue receipts and payments in foreign currency are translated at the approximate rates of exchange ruling on the date of the transaction. Assets and liabilities in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Differences arising are written off to the profit and loss account.

2 Creditors amounts falling due within one year

	<u>2011</u> €	<u>2010</u> €
Accruals and deferred income	3,000	3,000
Shareholder's loan (Note 8)	<u>1,312,910</u>	<u>1,312,910</u>
	<u>1,315,910</u>	<u>1,315,910</u>

3 Fixed Asset Investments

	Robur Technologies <u>Hellas A E</u> €	Alpha Energy A E €	<u>Total</u> €
Cost			
At 1st January 2011 and at 31st December 2011	<u>104,900</u>	<u>1,249,846</u>	<u>1,354,746</u>
Provisions against investments			
At 1st January 2011 and at 31st December 2011	<u>104,899</u>	<u>-</u>	<u>104,899</u>
Net book value			
At 31st December 2011	<u>1</u>	<u>1,249,846</u>	<u>1,249,847</u>
At 31st December 2010	<u>1</u>	<u>1,249,846</u>	<u>1,249,847</u>

Financial Statements for the year ended 31st December 2011

Notes (Continued)

3 Fixed Asset Investments (Continued)

The investment in Robur Technologies Hellas A E comprises 99.9% of that company's issued share capital. The company is incorporated in Greece and did not trade during the year. It was struck off in 2012.

The investment in Alpha Energy A E comprises 75.32% of that company's issued share capital. The company is incorporated in Greece and did not trade during the year.

The company's share of net assets and results for the year ended 31st December 2010 are as follows:

	<u>Net Liabilities</u> €	<u>Results for the year after Tax</u> €
Robur Technologies Hellas A E	(44,022)	-
Alpha Energy A E	<u>(6,587,331)</u>	<u>-</u>

The results for both companies are based on unaudited management representations. Neither company prepared accounts for the year ended 31st December 2011.

4 Share Capital

	<u>2011</u> €	<u>2010</u> €
Authorised 10,000 ordinary shares of 1p each	<u>146</u>	<u>146</u>
Allotted, called up and fully paid 10,000 ordinary shares of 1p each	<u>146</u>	<u>146</u>

5 Reconciliation of Shareholders Deficit

	<u>2011</u> €	<u>2010</u> €
Balance at 1st January 2011	66,063	(66,063)
Result for the year	<u>-</u>	<u>-</u>
Balance at 31st December 2011	<u>(66,063)</u>	<u>(66,063)</u>

6 Related Party Transactions

Advances of €1,312,910 are due to Mr N Marakis. The creditor has confirmed that he will not seek repayment of these amounts until such time as the company's circumstances permit. The advance is interest free.

7 Controlling Party

The company's controlling party is Mr N Marakis.