

GLOBAL MERCANTILE GUARANTEES LIMITED

**Company Registration Number:
04782158 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

GLOBAL MERCANTILE GUARANTEES LIMITED

Company Information for the Period Ended 31st December 2011

Director:	Peter Vernon
Company secretary:	Hector K A Ltd
Registered office:	Woodside Lodge Ashlake Copse Road Ryde Isle Of Wight PO33 4EY GBR
Company Registration Number:	04782158 (England and Wales)

GLOBAL MERCANTILE GUARANTEES LIMITED

Abbreviated Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
Current assets			
Debtors:	2	250	250
Cash at bank and in hand:		-	208
Total current assets:		<u>250</u>	<u>458</u>
Creditors			
Creditors: amounts falling due within one year	3	519	252
Net current assets (liabilities):		<u>(269)</u>	<u>206</u>
Total assets less current liabilities:		<u>(269)</u>	206
Total net assets (liabilities):		<u><u>(269)</u></u>	<u><u>206</u></u>

The notes form part of these financial statements

GLOBAL MERCANTILE GUARANTEES LIMITED

Abbreviated Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:		(270)	205
Total shareholders funds:		<u>(269)</u>	<u>206</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 January 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Peter Vernon
Status: Director

The notes form part of these financial statements

GLOBAL MERCANTILE GUARANTEES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period exclusive of VAT.

Tangible fixed assets depreciation policy

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed on the balance sheet date.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

2. Debtors

	2011 £	2010 £
Trade debtors:	250	250
Total:	<u>250</u>	<u>250</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

3. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	17	-
Trade creditors:	450	200
Taxation and social security:	52	52
Total:	519	252

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

4. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

