

MISSION IM LIMITED
ABBREVIATED ACCOUNTS
For the year ended 31 May 2009

FRIDAY



A41 16/10/2009 139
COMPANIES HOUSE

MISSION IM LIMITED


ABBREVIATED BALANCE SHEET
as at 31 May 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		1,103		472
CURRENT ASSETS					
Debtors		100		100	
Cash at bank		24,726		22,685	
		<u>24,826</u>		<u>22,785</u>	
CREDITORS: amounts falling due within one year		<u>(8,459)</u>		<u>(13,148)</u>	
NET CURRENT ASSETS			<u>16,367</u>		<u>9,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,470</u>		<u>10,109</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>17,370</u>		<u>10,009</u>
SHAREHOLDERS' FUNDS			<u>17,470</u>		<u>10,109</u>

The director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 May 2009 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the Company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by the sole director on

3/10/09


.....
Mr W A Cross
Director

The notes on pages 2 to 3 form part of these financial statements.

MISSION IM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2009**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 TURNOVER

Turnover comprises revenue recognised by the Company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25%	reducing balance
Other fixed assets	-	%	

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 June 2008	4,439
Additions	1,145
Disposals	(3,661)
	<hr/>
At 31 May 2009	1,923
DEPRECIATION	
At 1 June 2008	3,967
Charge for the year	514
On disposals	(3,661)
	<hr/>
At 31 May 2009	820
NET BOOK VALUE	
At 31 May 2009	1,103
	<hr/>
At 31 May 2008	472
	<hr/>

MISSION IM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2009

3. SHARE CAPITAL

	2009	2008
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100