

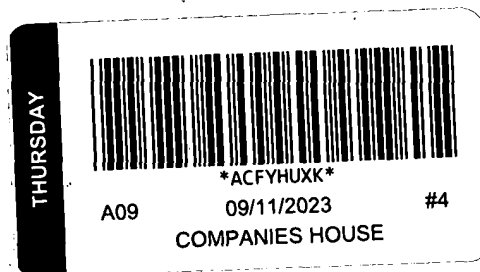
## **RSL Steeper Group Limited**

Report and Financial Statements

Year Ended

28 February 2023

Company number 04782018



# **RSL Steeper Group Limited**

**Report and financial statements  
for the year ended 28 February 2023**

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## **Contents**

### **Page:**

1	Strategic report
4	Directors' report
5	Directors' responsibilities statement
6	Independent auditor's report
9	<i>Income statement and statement of total comprehensive income</i>
10	Statement of financial position
11	Statement of changes in equity
12	Notes forming part of the financial statements

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## **Directors**

E C Harvey-Kitching  
J W Edwards-Fox  
J-P M P Mahé

## **Company secretary**

E C Harvey-Kitching

## **Registered office**

Unit 3, Stourton Link, Intermezzo Drive, Leeds, LS10 1DF

## **Company number**

04782018

## **Auditor**

BDO LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL

# RSL Steeper Group Limited

## Strategic Report for the year ended 28 February 2023

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The directors present their report together with the audited financial statements for the year ended 28 February 2023.

### Principal activities

The principal activity of the company in the year was an intermediate holding company.

### Results and dividends

RSL Steeper Group Limited is a holding company for profitable trading subsidiaries. The trading result for the year and the financial position of the company at the end of the year are shown on pages 7 and 8 of the financial statements.

Interim dividends were received on 22 November 2022 for £610,113.78 and on 28 February 2023 for £775,000.00 from the wholly owned subsidiary Meditech Group Limited (2022 - £420,000).

Interim dividends were declared by RSL Steeper Group Limited to its immediate parent company Steeper Holdings Limited on 22 November 2022 for £610,113.78 and on 28 February 2023 for £775,000.00 (2022 - £420,000). No final dividend is proposed.

The financial position of the company at the end of the year are shown on pages 7 and 8 of the financial statements.

### Business review and future developments

The Steeper Group Holdings Limited Group provides prosthetic, orthotic, and assistive technology solutions in the UK and overseas markets. The business is focused on maintaining and developing existing NHS customer relationships within the UK whilst expanding its private sector and overseas capabilities.

The Group continues to focus on the development of new upper limb prosthetic, as well as looking for opportunities to develop and improve orthotic products through the use of new manufacturing techniques. To provide a full prosthetic offering the Group acts as UK distributor of a group of lower limb products, and this continues to be a successful part of the business.

The Group has successfully continued to deliver strong financial performance following the return to normal from the Covid-19 ("Coronavirus") pandemic, and is celebrating a second year of record underlying profits, driven by growth in international product sales.

The Directors consider various financial and non-financial key performance indicators (KPI) in the management of the Group. Further information on the trading and KPI performance can be found in the financial statements of Hugh Steeper Limited, which are publicly available from Companies House and the Company's registered office.

### Section 172 Statement

The following disclosure sets out how the directors have discharged their duties under Section 172 of the Companies Act 2006, to promote the success of the Company for the benefit of its members as a whole.

Our key stakeholders are our People; Customers; Suppliers; and the Communities where we are based.

#### People

We define our People as our employees, contractors, consultants, and any other workers who work for our business. We believe the key matters important to our People are that they are working for a reputable employer; are fairly remunerated; have job security and stability; have access to development opportunities; and enjoy a positive culture and working environment. We have created our People Values to encourage a culture that aligns with the ethos of our business, and the demonstration of our values is rewarded through our employee recognition schemes. We engage with our people through staff surveys and our Innovation Forum. We also welcome feedback to the management team in staff meetings as well as other more informal settings. We review our employee benefits package annually and have taken steps to improve this in the current financial year, increasing annual leave allowances from January 2023, in addition to awarding an all-staff salary increase.

# RSL Steeper Group Limited

## Strategic Report (continued) for the year ended 28 February 2023

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### Customers

Within the UK our primary customer is the NHS but we also work with a range of other private, public, and third sector organisations. We also have a global customer base of distribution companies and agents. The way in which we work with our customers varies depending on their specific needs and requirements. However, we know that regardless of their size, our customers expect our products to be high quality, reliable, delivered on time, and provide value for money. We engage with our key customers through regular face to face or virtual meetings, and provide KPIs tailored to their requirements. As a result of this engagement we have improved our customer relationship management tools to improve efficiency when managing customer queries. We have also published our carbon reduction plan as a result of discussions with our NHS customers, which demonstrates our Net Zero commitment.

### Suppliers

We have a large portfolio of suppliers based both in the UK and globally. The key matters that we believe are important to our suppliers are timely payments and fair and achievable key performance indicators. In return we expect our suppliers to provide us with good customer service, value for money, and products that adhere to our quality and regulatory requirements. We maintain an approved supplier list to ensure these requirements are upheld. We engage with our suppliers through regular meetings, and with our key suppliers we discuss key matters including delivery performance and other relevant KPIs. During the current financial year, economic factors including high inflation rates have driven increased engagement with suppliers, with pricing a key area of focus. Our priority has been minimising price increases where practicable, to help control the need for onward price increases to our customers.

### Communities

We define our Communities to be those areas where we employ a significant number of People, or where we undertake manufacturing activities that might generate an environmental impact through creation of waste or pollutants. We understand that our Communities expect us to be a reputable employer, compliant with any relevant laws and regulations, and create minimal disruption or disturbance to our neighbours. We engage with local government through our annual environmental permit audits, and with our neighbours we engage via our landlord's agent. No specific actions were undertaken as a result of engagement with our community during the year.

The principal decisions made by the directors during the year are considered to be those that are significant to our business. When making decisions the directors have considered the impact on our stakeholders, the environment, maintaining our standards of conduct, and the need to act fairly. The following principal decisions have been made by the directors this year.

### Global supply chain disruption

The impact of the Covid-19 pandemic, the UK leaving the European Union, and the war in Ukraine, have all driven global supply chain challenges for businesses in all sectors. In order to mitigate the disruption, the directors took the decision to increase investment in safety stock levels, and where possible to add new alternative suppliers to our approved supplier list to minimise the risk of component shortages. This investment in additional stock was an important step to minimising disruption to our lead times, thereby reducing disruption to our Customers and our People.

### Introduction of new manufacturing technologies

The directors continually look for opportunities to improve efficiencies through investment in new technologies, with the aim of creating additional capacity to enable the business to continue to meet the needs of our Customers. We are taking this opportunity to cross-train areas of our workforce, providing training and development to our People and preventing any need for redundancies by re-allocating resource across our manufacturing facility. Products manufactured using the new process will generate less waste and therefore drive environmental improvements, whilst continuing to provide the high quality solution our Customers expect.

# **RSL Steeper Group Limited**

**Strategic Report (continued)  
for the year ended 28 February 2023**

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## **Strategic investment in the Group**

As part of the directors' ambition to grow the business, in summer 2022 the decision was taken to pursue opportunities for strategic investment in the Steeper Group. The directors' priorities included finding a partner with the same values and vision, who would provide investment to support future growth of the Company. A new strategic partnership with the Eqwal Group was finalised on 8 March 2023, which will provide significant global growth opportunities in the coming years. The ambitious growth plans of the Eqwal Group will generate new opportunities for our People, as well as facilitating access to new suppliers, technologies, ways of working, and global best practice.

**By order of the Board**



**E C Harvey-Kitching  
Secretary**

**Date 11 September 2023**

# **RSL Steeper Group Limited**

## **Directors' report for the year ended 28 February 2023**

The directors present their report together with the audited financial statements for the year ended 28 February 2023.

### **Principal activities**

The principal activity of the company in the year was an intermediate holding company.

### **Results and dividends**

The trading result for the year and the financial position of the company at the end of the year are shown on pages 7 and 8 of the financial statements. For the business review and future developments see the strategic report.

Interim dividends were received on 22 November 2022 for £610,113.78 and on 28 February 2023 for £775,000.00 from the wholly owned subsidiary Meditech Group Limited (2022 - £420,000).

Interim dividends were declared by RSL Steeper Group Limited to its immediate parent company Steeper Holdings Limited on 22 November 2022 for £610,113.78 and on 28 February 2023 for £775,000.00 (2022 - £420,000). No final dividend is proposed.

### **Directors**

The directors of the company during the year were:

E C Harvey-Kitching  
J W Edwards-Fox  
J-P M P Mahé (appointed 8 March 2023)

### **Financial management**

The financial management of the company is explained in the financial statements of Steeper Group Holdings Limited.

### **Auditor**

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditor for the purposes of their audit and to establish that the auditor is aware of that information. The directors are not aware of any relevant information of which the auditor is unaware.

Pursuant to section 487 of the Companies Act, the shareholders have agreed to the appointment of Macintyre Hudson LLP as auditor for the period ending 30 September 2023. BDO LLP will therefore cease to act as auditor

### **By order of the Board**



E C Harvey-Kitching  
**Secretary**

Date 11 September 2023

# **RSL Steeper Group Limited**

## **Directors' responsibilities statement for the year ended 28 February 2023**

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The directors are responsible for preparing the strategic report, the directors' report, and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# RSL Steeper Group Limited

## Independent auditor's report

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RSL STEEPER GROUP LIMITED

#### Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 28 February 2023 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of RSL Steeper Group Limited ("the Company") for the year ended 28 February 2023 which comprise the Income Statement and Statement of Total Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Independence

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

#### Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report and Financial Statements other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# **RSL Steeper Group Limited**

## **Independent auditor's report (continued)**

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### **Other Companies Act 2006 reporting**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Directors**

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### *Extent to which the audit was capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit we gained an understanding of the legal and regulatory framework applicable to the Company and the industry in which it operates, and considered the risk of acts by the Company that were contrary to applicable laws and regulations, including fraud. We considered the Company's compliance with laws and regulations that have a direct impact on the financial statements including, but not limited to, UK company law and UK tax legislation, and we considered the extent to which non-compliance might have a material effect on the Company's financial statements.

# RSL Steeper Group Limited

## Independent auditor's report (continued)

Based on our understanding we designed our audit procedures to identify instances of non-compliance with such laws and regulations. Our procedures included reviewing the financial statement disclosures and agreeing to underlying supporting documentation where necessary. We made enquiries of management and of the Directors as to the risks of non-compliance and any instances thereof. We considered the susceptibility of the financial statements to fraud through the risk of management override and inappropriate revenue recognition. In respect of management override we tested journal entries processed during the year, and subsequent to the year end, and considered bias in accounting estimates, including stock provisions. Our risk assessment in respect of the potential for fraud in revenue identified specific areas of focus including fictitious orders, fictitious customers, use of credit notes, cut-off and manual journals posted to revenue nominal codes.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

*Paul Davies*

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Paul Davies (Senior Statutory Auditor)  
For and on behalf of BDO LLP, statutory auditor  
Leeds, UK

Date 11 September 2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# RSL Steeper Group Limited

## Income statement and statement of total comprehensive income for the year ended 28 February 2023

	Note	2023 £	2022 £
Operating profit	2	-	-
Income from other fixed asset investments	3	1,385,114	420,000
<b>Profit on ordinary activities before taxation</b>		<b>1,385,114</b>	<b>420,000</b>
Taxation charge on profit on ordinary activities		-	-
<b>Profit and total comprehensive income for the financial year</b>		<b>1,385,114</b>	<b>420,000</b>
<b>Profit and total comprehensive income for the financial year attributable to:</b>			
Owners of the parent company		1,385,114	420,000

All amounts relate to continuing activities.

All recognised gains and losses in the current and prior year are included in the income statement and statement of total comprehensive income.

The notes on pages 12 to 14 form part of these financial statements.

# RSL Steeper Group Limited

## Statement of financial position at 28 February 2023

<b>Company number 04782018</b>	<b>Note</b>	<b>2023 £</b>	<b>2023 £</b>	<b>2022 £</b>	<b>2022 £</b>
<b>Fixed assets</b>					
Fixed asset investments	5		1,270,384		1,270,384
<b>Creditors: amounts falling due within one year</b>		-		-	
<b>Net current assets</b>			-		-
<b>Total assets</b>			1,270,384		1,270,384
<b>Capital and reserves</b>					
Called up share capital	6		1		1
Profit and loss account			1,270,383		1,270,383
<b>Shareholders' funds</b>			1,270,384		1,270,384

The financial statements were approved by the Board and authorised for issue on 11 September 2023.



E C Harvey-Kitching  
Director

The notes on pages 12 to 14 form part of these financial statements.

## RSL Steeper Group Limited

### Statement of changes in equity for the year ended 28 February 2023

	Share capital £	Profit and loss account £	Total equity £
<b>1 March 2022</b>	<b>1</b>	<b>1,270,383</b>	<b>1,270,384</b>
Profit for the year	-	1,385,114	1,385,114
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>1,385,114</b>	<b>1,385,114</b>
Dividends paid to immediate parent company	-	(1,385,114)	(1,385,114)
<b>Total transactions with owners, recognised directly in equity</b>	<b>-</b>	<b>(1,385,114)</b>	<b>(1,385,114)</b>
<b>28 February 2023</b>	<b>1</b>	<b>1,270,383</b>	<b>1,270,384</b>

### Statement of changes in equity for the year ended 28 February 2022

	Share capital £	Profit and loss account £	Total equity £
<b>1 March 2021</b>	<b>1</b>	<b>1,270,383</b>	<b>1,270,384</b>
Profit for the year	-	420,000	420,000
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>420,000</b>	<b>420,000</b>
Dividends paid to immediate parent company	-	(420,000)	(420,000)
<b>Total transactions with owners, recognised directly in equity</b>	<b>-</b>	<b>(420,000)</b>	<b>(420,000)</b>
<b>28 February 2022</b>	<b>1</b>	<b>1,270,383</b>	<b>1,270,384</b>

The notes on pages 12 to 14 form part of these financial statements.

# RSL Steeper Group Limited

## Notes forming part of the financial statements for the year ended 28 February 2023

### 1 Accounting policies

RSL Steeper Group Limited is a private company limited by shares incorporated in England & Wales under the Companies Act. The address of the registered office is given on the contents page and the nature of the group's operations and its principal activities are set out in the strategic report. The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

#### *Financial Reporting Standard 102 – reduced disclosure exemptions*

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29; and
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Steeper Group Holdings Limited as at 28 February 2023 and these financial statements may be obtained from Companies House.

The following principal accounting policies have been applied:

#### *Consolidation*

The financial statements contain information about RSL Steeper Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption conferred by section 400 of the Companies Act 2006 not to produce consolidated financial statements as it is included in EEA group accounts of a larger group.

#### *Fixed asset investments*

The carrying value of fixed asset investments are reviewed for impairment in the period if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### *Dividends*

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### *Going concern*

The financial statements are prepared on a going concern basis.

# RSL Steeper Group Limited

Notes forming part of the financial statements  
for the year ended 28 February 2023 (*continued*)

## 2 Operating profit

The current and prior year audit costs have been borne on behalf of RSL Steeper Group Limited by other group companies. There were no employees during the current or prior year and no directors received any remuneration.

## 3 Income from other fixed asset investments

Interim dividends were received on 22 November 2022 for £610,113.78 and on 28 February 2023 for £775,000.00 from the wholly owned subsidiary Meditech Group Limited (2022 - £420,000).

## 4 Dividends

Interim dividends were declared by RSL Steeper Group Limited to its immediate parent company Steeper Holdings Limited on 22 November 2022 for £61.01 per share and on 28 February 2023 for £77.50 per share (2022 - £42.00 per share). No final dividend is proposed.

## 5 Fixed asset investments

	2023 £	2022 £
Cost (£8,391,627) less impairment	1,270,384	1,270,384

The following subsidiary undertakings are all incorporated in the United Kingdom. The registered office of all subsidiaries is Unit 3, Stourton Link, Intermezzo Drive, Leeds, LS10 1DF.

Name of Company	Holding	% held	Nature of business
Meditech Group Limited	£1 ordinary shares	100%	Intermediate holding company
Hugh Steeper Limited*	10p ordinary shares	100%	Provision of rehabilitation products and services

\* indirect holding

## 6 Share capital

	Allotted, called up and fully paid 2023 £	2022 £
10,000 (2022 - 10,000) Ordinary shares of £0.0001 each	1	1

# **RSL Steeper Group Limited**

## **Notes forming part of the financial statements for the year ended 28 February 2023 (*continued*)**

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### **7 Related party disclosures**

As at 28 February 2023, the company was due £1 (2022 - £1) from Steeper Holdings Limited and owed £1 (2022 - £1) to Meditech Group Limited.

### **8 Parent undertaking and controlling party**

The company is a wholly owned subsidiary undertaking of Steeper Holdings Limited, its immediate parent undertaking, for whom group financial statements are not prepared.

In the directors' opinion, the Company's ultimate parent undertaking on 28 February 2023 was Steeper Group Holdings Limited. The ultimate controlling parties were Mr P Steeper and Mr J Midgley, on the basis that they each held 48% of the voting shares of Steeper Group Holdings Limited. On 8 March 2023, 100% of the shares of Steeper Group Holdings Limited were acquired by Ortho Dev UK Limited, whose ultimate parent undertaking is Ovalie Développement 4 SAS. There is no ultimate controlling party.

The financial statements of Steeper Group Holdings Limited, which is the largest and smallest group in which the results of the company are consolidated, are available from Unit 3, Stourton Link, Intermezzo Drive, Leeds, LS10 1DF.

### **9 Post balance sheet events**

On 8 March 2023, 100% of the shares of the company's ultimate parent undertaking, Steeper Group Holdings Limited, were acquired by Ortho Dev UK Limited. It is not possible to estimate the financial effect of this transaction on the Company.