

Company Registration No. 04781583 (England and Wales)

B&N REFRIGERATION AND AIRCONDITIONING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

B&N REFRIGERATION AND AIRCONDITIONING LIMITED

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B&N REFRIGERATION AND AIRCONDITIONING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		245		298
Investments	2		200		200
			<u>445</u>		<u>498</u>
Current assets					
Stocks		1,000		1,000	
Debtors		1,121		4,753	
Cash at bank and in hand		156,091		189,287	
		<u>158,212</u>		<u>195,040</u>	
Creditors: amounts falling due within one year		<u>(66,697)</u>		<u>(81,833)</u>	
Net current assets			91,515		113,207
Total assets less current liabilities			91,960		113,705
Provisions for liabilities			(49)		-
			<u>91,911</u>		<u>113,705</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			91,909		113,703
Shareholders' funds			<u>91,911</u>		<u>113,705</u>

B&N REFRIGERATION AND AIRCONDITIONING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2014

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 August 2015

Mr P A Morley
Director

Company Registration No. 04781583

B&N REFRIGERATION AND AIRCONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on cost
Motor vehicles	25% on cost

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

B&N REFRIGERATION AND AIRCONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2013 & at 30 November 2014	13,423	200	13,623
Depreciation			
At 1 December 2013	13,125	-	13,125
Charge for the year	53	-	53
At 30 November 2014	13,178	-	13,178
Net book value			
At 30 November 2014	245	200	445
At 30 November 2013	298	200	498

The Company's investments is in Pinner Airconditioning Limited, a company that has not traded.

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

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