

Registered number
04781307

Wembley Estate Holdings Limited

Filleted Accounts

30 April 2019

Wembley Estate Holdings Limited**Registered number:** 04781307**Balance Sheet****as at 30 April 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	2	1,025,410	1,025,410
Current assets			
Debtors	3	4,350	4,350
Cash at bank and in hand		39,174	18,100
		<u>43,524</u>	<u>22,450</u>
Creditors: amounts falling due within one year	4	(2,183)	(840)
Net current assets		<u>41,341</u>	<u>21,610</u>
Total assets less current liabilities		<u>1,066,751</u>	<u>1,047,020</u>
Creditors: amounts falling due after more than one year	5	(656,000)	(656,000)
Net assets		<u>410,751</u>	<u>391,020</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	7	400,000	400,000
Profit and loss account		10,651	(9,080)
Shareholders' funds		<u>410,751</u>	<u>391,020</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs R. Cohen

Director

Approved by the board on 20 January 2020

Wembley Estate Holdings Limited

Notes to the Accounts

for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration of rents and service charges received or receivable.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	0%
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

		Land and buildings
		£
Cost		
At 1 May 2018		1,025,410
At 30 April 2019		<u>1,025,410</u>
Depreciation		
At 30 April 2019		<u>-</u>
Net book value		
At 30 April 2019		<u>1,025,410</u>
At 30 April 2018		<u>1,025,410</u>
Freehold land and buildings:	2019	2018
	£	£
Historical cost	625,410	625,410
Cumulative depreciation based on historical cost	-	-
	<u>625,410</u>	<u>625,410</u>
3 Debtors	2019	2018
	£	£
Intercompany account	4,246	4,246
Other debtors	104	104
	<u>4,350</u>	<u>4,350</u>
4 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxation and social security costs	1,343	-
Other creditors	840	840
	<u>2,183</u>	<u>840</u>
5 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	485,000	485,000
Intercompany accounts	171,000	171,000
	<u>656,000</u>	<u>656,000</u>
6 Loans	2019	2018
	£	£
Creditors include:		

Secured bank loans	485,000	485,000
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[Give an indication of the nature and form of the security for the bank loans]

7 Revaluation reserve	2019	2018
	£	£
At 1 May 2018	400,000	-
Gain on revaluation of land and buildings	-	400,000
At 30 April 2019	400,000	400,000

8 Other information

Wembley Estate Holdings Limited is a private company limited by shares and incorporated in England. Its registered office is:

179 Torridon Road
London
SE6 1RG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.