

Registered Number 04781085

I P & D (BACS) LIMITED

Abbreviated Accounts

31 March 2009

I P & D (BACS) LIMITED

Registered Number 04781085

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		12,000		15,000
Tangible	3				177
Total fixed assets			12,000		15,177
Current assets					
Debtors		24,676		30,059	
Total current assets		24,676		30,059	
Creditors: amounts falling due within one year		(34,823)		(43,654)	
Net current assets			(10,147)		(13,595)
Total assets less current liabilities			1,853		1,582
 Total net Assets (liabilities)			1,853		1,582
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,753		1,482
Shareholders funds			1,853		1,582

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 January 2010

And signed on their behalf by:
Mr W I S Pennington, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Goodwill	10.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2008	30,000
At 31 March 2009	<u>30,000</u>
Depreciation	
At 31 March 2008	15,000
Charge for year	3,000
At 31 March 2009	<u>18,000</u>
Net Book Value	
At 31 March 2008	15,000
At 31 March 2009	<u>12,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2008	1,648
additions	
disposals	
revaluations	
transfers	
At 31 March 2009	<u>1,648</u>
Depreciation	
At 31 March 2008	1,471
Charge for year	177
on disposals	
At 31 March 2009	<u>1,648</u>
Net Book Value	
At 31 March 2008	177
At 31 March 2009	-