

Registered Number 04780927

COPIER TECHNICAL SERVICES LIMITED

Abbreviated Accounts

31 October 2011

COPIER TECHNICAL SERVICES LIMITED

Registered Number 04780927

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,332	1,190
Total fixed assets		2,332	1,190
Current assets			
Stocks		7,000	7,000
Debtors		31,885	24,192
Cash at bank and in hand		9,794	14,055
Total current assets		48,679	45,247
Creditors: amounts falling due within one year		(48,575)	(43,113)
Net current assets		104	2,134
Total assets less current liabilities		2,436	3,324
Provisions for liabilities and charges		(466)	(250)
Total net Assets (liabilities)		1,970	3,074
Capital and reserves			
Called up share capital		200	200
Profit and loss account		1,770	2,874
Shareholders funds		1,970	3,074

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

DAVID BUNTING, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of office and computer equipment maintenance services provided, stated net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Computer Equipment	20.00% Reducing Balance
Office Equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	2,704
additions	1,442
disposals	
revaluations	
transfers	
At 31 October 2011	<u>4,146</u>

Depreciation	
At 31 October 2010	1,514
Charge for year	300
on disposals	
At 31 October 2011	<u>1,814</u>

Net Book Value	
At 31 October 2010	1,190
At 31 October 2011	<u>2,332</u>

3 Transactions with directors

The company made an advance to the director during the year. The following amount was due to the company at the year end: D Bunting 2011 - £12,666 2010 - £7,920 The maximum amount due to the company from the director during the year was as follows: D Bunting 2011 - £31,763 2010 - £16,340

3 Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

4 **Stock**

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a first in first out basis. Net realisable value is based on estimated selling price less all further costs incurred to get the stock into its normal sale condition.

5 **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

6 **Deferred taxation**

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

7 **Share capital**

Nominal value Number 2011 2010 Allotted, called up and fully paid: £ £ £
Ordinary share 1 100 100 100
Ordinary class A share 1 100 100 100