

Registered Number 04780789

Disclosure Services Limited

Abbreviated Accounts

31 May 2011

Disclosure Services Limited

Registered Number 04780789

Company Information

Registered Office:

Unit One
Mallard Court
Mallard Way
Crewe Business Park
Crewe
CW1 6ZQ

Reporting Accountants:

Buxton Accounting LLP
Chartered Accountants
98 Middlewich Road
Northwich
Cheshire
CW9 7DA

Disclosure Services Limited

Registered Number 04780789

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	32,693	35,063
Tangible	3	8,923	15,234
		<u>41,616</u>	<u>50,297</u>
Current assets			
Stocks		5,930	4,500
Debtors		32,465	56,092
Cash at bank and in hand		134	617
Total current assets		<u>38,529</u>	<u>61,209</u>
Creditors: amounts falling due within one year	4	(78,723)	(105,925)
Net current assets (liabilities)		(40,194)	(44,716)
Total assets less current liabilities		<u>1,422</u>	<u>5,581</u>
Total net assets (liabilities)		<u>1,422</u>	<u>5,581</u>
Capital and reserves			
Called up share capital	5	28,100	28,100
Profit and loss account		(26,678)	(22,519)
Shareholders funds		<u>1,422</u>	<u>5,581</u>

-
- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 October 2011

And signed on their behalf by:

Mr M P A Sugden, Director

Mrs V A L Sugden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
---------------------	-------------

Computer equipment	20% on cost
--------------------	-------------

2 **Intangible fixed assets**

Cost or valuation

	£
At 01 June 2010	47,405
At 31 May 2011	<u>47,405</u>

Amortisation

	At 01 June 2010	12,342		
	Charge for year	<u>2,370</u>		
	At 31 May 2011	<u>14,712</u>		
	Net Book Value			
	At 31 May 2011	32,693		
	At 31 May 2010	<u>35,063</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 June 2010		-	50,778
	At 31 May 2011		-	<u>50,778</u>
	Depreciation			
	At 01 June 2010			35,544
	Charge for year		-	<u>6,311</u>
	At 31 May 2011		-	<u>41,855</u>
	Net Book Value			
	At 31 May 2011			8,923
	At 31 May 2010		-	<u>15,234</u>
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	15,758	16,974	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	28100 Ordinary shares of £1 each	28,100	28,100	
6	Transactions with directors			

The company owed Mr M P A Sugden, a director, £13,435 (2010: £10,774) at the year end. Mrs V A L Sugden, also a director, was owed £13,434 (2010: £10,773) at the year end. The balance related to unclaimed expenses and capital introduced. The company operates from premises owned by the directors, Mr M P A Sugden and Mrs V A L Sugden. The annual lease payments and related costs under this arrangement included in the financial statements for the year ended 31 May 2011 were £11,824 (2010: 11,125).

7 **Ultimate controlling party**

The company is controlled by Mr M P A Sugden, a director and 100% shareholder of the company.