

Unaudited Financial Statements

for the Year Ended 30 June 2023

for

JW Howson Limited

**Contents of the Financial Statements
for the year ended 30 June 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JW Howson Limited
Company Information
for the year ended 30 June 2023

DIRECTORS: Mrs C D Corbishley
Mr J Harris
Mr R S Hulme

SECRETARY: Mrs C D Corbishley

REGISTERED OFFICE: Town Head Farm
Calton
Waterhouses
Stoke On Trent
Staffordshire
ST10 3JX

REGISTERED NUMBER: 04779805 (England and Wales)

ACCOUNTANTS: Bennett Brooks (Leek) Ltd
Cherry Tree Court
Cross Street
Leek
Staffordshire
ST13 6BL

**Balance Sheet
30 June 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>71,010</u>	<u>62,803</u>
		<u>71,010</u>	<u>62,803</u>
CURRENT ASSETS			
Stocks		49,729	48,366
Debtors	6	136,688	133,563
Cash at bank and in hand		<u>95,528</u>	<u>132,184</u>
		281,945	314,113
CREDITORS			
Amounts falling due within one year	7	<u>(133,636)</u>	<u>(179,783)</u>
NET CURRENT ASSETS		<u>148,309</u>	<u>134,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		219,319	197,133
PROVISIONS FOR LIABILITIES		<u>(13,492)</u>	<u>(11,933)</u>
NET ASSETS		<u>205,827</u>	<u>185,200</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>205,727</u>	<u>185,100</u>
		<u>205,827</u>	<u>185,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2024 and were signed on its behalf by:

Mr R S Hulme - Director

**Notes to the Financial Statements
for the year ended 30 June 2023**

1. STATUTORY INFORMATION

JW Howson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5) .

Notes to the Financial Statements - continued
for the year ended 30 June 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2022	
and 30 June 2023	<u>10,000</u>
AMORTISATION	
At 1 July 2022	
and 30 June 2023	<u>10,000</u>
NET BOOK VALUE	
At 30 June 2023	<u>-</u>
At 30 June 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2022	7,412	132,091	139,503
Additions	-	28,092	28,092
At 30 June 2023	<u>7,412</u>	<u>160,183</u>	<u>167,595</u>
DEPRECIATION			
At 1 July 2022	1,459	75,241	76,700
Charge for year	119	19,766	19,885
At 30 June 2023	<u>1,578</u>	<u>95,007</u>	<u>96,585</u>
NET BOOK VALUE			
At 30 June 2023	<u>5,834</u>	<u>65,176</u>	<u>71,010</u>
At 30 June 2022	<u>5,953</u>	<u>56,850</u>	<u>62,803</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	134,700	130,786
Other debtors	<u>1,988</u>	<u>2,777</u>
	<u>136,688</u>	<u>133,563</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	57,018	59,495
Taxation and social security	10,238	12,139
Other creditors	<u>66,380</u>	<u>108,149</u>
	<u>133,636</u>	<u>179,783</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.