

**JW Howson Limited**  
**Abbreviated accounts**  
**for the year ended 30 June 2015**  
**Registration number 04779805**

THURSDAY



\*A53XQYAH\*

A18

31/03/2016

#44

COMPANIES HOUSE

# **JW Howson Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**JW Howson Limited**

**Abbreviated balance sheet  
as at 30 June 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		4,000		4,500
Tangible assets	<b>2</b>		54,000		41,186
			<u>58,000</u>		<u>45,686</u>
<b>Current assets</b>					
Stocks		43,765		41,244	
Debtors		96,528		99,174	
Cash at bank and in hand		115,232		99,109	
		<u>255,525</u>		<u>239,527</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(160,116)</u>		<u>(146,792)</u>	
<b>Net current assets</b>			<u>95,409</u>		<u>92,735</u>
<b>Total assets less current liabilities</b>			153,409		138,421
<b>Provisions for liabilities</b>			<u>(9,430)</u>		<u>(6,840)</u>
<b>Net assets</b>			<u>143,979</u>		<u>131,581</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			143,879		131,481
<b>Shareholders' funds</b>			<u>143,979</u>		<u>131,581</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**JW Howson Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2015**

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 18 March 2016, and are signed on his behalf by:

A handwritten signature in dark ink, appearing to read 'RS Hulme', followed by a horizontal line.

**RS Hulme**  
**Director**

**Registration number 04779805**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **JW Howson Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% reducing balance basis
Plant and machinery	-	15% reducing balance basis
Fixtures, fittings and equipment	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**JW Howson Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 July 2014	10,000	84,915	94,915
Additions	-	25,700	25,700
Disposals	-	(12,242)	(12,242)
At 30 June 2015	<u>10,000</u>	<u>98,373</u>	<u>108,373</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2014	5,500	43,729	49,229
On disposals	-	(6,678)	(6,678)
Charge for year	500	7,322	7,822
At 30 June 2015	<u>6,000</u>	<u>44,373</u>	<u>50,373</u>
<b>Net book values</b>			
At 30 June 2015	<u>4,000</u>	<u>54,000</u>	<u>58,000</u>
At 30 June 2014	<u>4,500</u>	<u>41,186</u>	<u>45,686</u>
 <b>3. Share capital</b>		<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>