

REGISTRAR
OF COMPANIES

REGISTERED NUMBER:
4779705
England and Wales

HORNBEAMS II (BOLNORE VILLAGE) MANAGEMENT COMPANY LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD FROM 29TH MAY 2003 TO 28TH FEBRUARY 2004



HORNBEAMS II (BOLNORE VILLAGE) MANAGEMENT COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS - 28TH FEBRUARY 2004

CONTENTS

	<i>Page</i>
Company information	1
Report of the directors	2
Report of the accountants	4
Income and expenditure account	4
Balance sheet	0
Notes to the accounts	6

HORNBEAMS II (BOLNORE VILLAGE) MANAGEMENT COMPANY LIMITED**COMPANY INFORMATION**

DIRECTORS	-	S. Brown B. Karim T.R. Colwill
SECRETARY	-	S. Brown
REGISTERED OFFICE	-	Bellway House London Road Mertsham Surrey RH1 3YU
REGISTERED NUMBER	-	4779705 (England & Wales)
AUDITORS	-	Simpson Wreford & Partners Chartered Accountants Suffolk House George Street Croydon CR0 0YN

HORNBEAMS II (BOLNORE VILLAGE) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements of the company for the period from 29th May 2003 to 28th February 2004.

ACTIVITY

The principal activity of the company throughout the period has been the management and maintenance of the common parts and estate areas relating to certain properties on the Bolnore Village Estate, Haywards Heath, West Sussex.

The company does not trade with a view to profit.

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividend is recommended and all surpluses and deficiencies are transferred between appropriate reserves.

DIRECTORS

The directors during the period, and their beneficial interests in the issued share capital of the company during their term of office, were as follows:

		28th February 2004	29th May 2003
S. Brown	(appointed 22nd September 2003)	-	-
A.C. Fenwick	(appointed 22nd September 2003, resigned after period end)	-	-
B. Karim	(appointed 22nd September 2003)	-	-
D.J. Jackson	(appointed 29th May 2003, resigned 22nd September 2003)	-	-

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors


.....
(Director)

Approved by the board on 20 December '04

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
HORNBEAMS II (BOLNORE VILLAGE) MANAGEMENT COMPANY LIMITED**

As described in the director's report, you are responsible for the preparation of the financial statements for the period ended 28th February 2004 set out on pages 4 to 7, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Simpson Wreford & Partners

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon CR0 0YN

Dated: *21st December 2004*

HORNBEAMS II (BOLNORE VILLAGE) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 29TH MAY 2003 TO 28TH FEBRUARY 2004

	Notes	2004 £
INCOME		
- Service charges		224
- Amenity charges		<u>233</u>
		457
Expenditure		<u>(393)</u>
SURPLUS for the period carried forward	2	<u><u>64</u></u>

HORNBEAMS II (BOLNORE VILLAGE) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 28TH FEBRUARY 2004

	Notes	2004 £	£
CURRENT ASSETS			
Debtors	3	10	
Cash at bank and in hand		<u>458</u>	
		468	
CREDITORS: Amounts falling due within one year	4	<u>(394)</u>	
NET CURRENT ASSETS			<u>74</u>
			<u>74</u>
CAPITAL AND RESERVES			
Called up share capital	5		10
Income and expenditure account			<u>64</u>
			<u>74</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the period ended 28th February 2004.

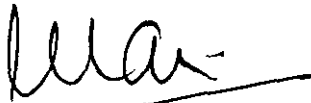
The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
- preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the board on 20th December 2004 and signed on their behalf


Director

HORNBEAMS II (BOLNORE VILLAGE) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS - 28TH FEBRUARY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Bank interest

Bank interest is accounted for on a receivable basis.

2. INCOME AND EXPENDITURE

The directors receive no remuneration for their services.

3. DEBTORS

	2004 £
Other debtors	10
	<u>10</u>

4. CREDITORS: Amounts falling due within one year

	2004 £
Estate service charges	100
Audit and accountancy fees	294
	<u>394</u>

5. SHARE CAPITAL

	2004 £
Authorised: 24 £1 ordinary shares	<u>24</u>
Allotted, called up and fully paid: 10 £1 ordinary shares	<u>10</u>

6. CONTINGENT LIABILITIES

The properties managed by this company are located in a woodland setting. This company is responsible for a share of the running costs of the woodland and other areas of the estate. As this is the first accounting period of the company, and due to the fact that the whole estate has not been completed, the amount that will be borne by the company has not been agreed. A best estimate of the likely charge has been provided, but there is considerable uncertainty as to the eventual amount that might be payable.

7. CAPITAL COMMITMENTS

There were no capital commitments contracted for at 28th February 2004.

8. RELATED PARTY TRANSACTIONS

There are no transactions undertaken with which the directors have a personal interest.

HORNBEAMS II (BOLNORE VILLAGE) MANAGEMENT COMPANY LIMITED**NOTES TO THE ACCOUNTS - 28TH FEBRUARY 2004****9. COMPANIES ACT 1985**

In certain instances these financial statements do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.

HORNBEAMS II (BOLNORE VILLAGE) MANAGEMENT COMPANY LIMITED

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CONTENTS

	Page
Company information	1
Report of the directors	2
Report of the accountants	4
Income and expenditure account	4
Balance sheet	0
Notes to the accounts	6