

REGISTERED NUMBER: 04778951 (England and Wales)

Financial Statements

for the Year Ended 31 May 2018

for

EMP TOOLING SERVICES LIMITED

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for the Year Ended 31 May 2018

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EMP TOOLING SERVICES LIMITED

Company Information
for the Year Ended 31 May 2018

DIRECTORS:

P S Barker
A M Barker

SECRETARY:

A M Barker

REGISTERED OFFICE:

Unit 1
4 Solent Road
HAVANT
Hampshire
PO9 1JH

REGISTERED NUMBER:

04778951 (England and Wales)

ACCOUNTANTS:

Hunter Simmons Ltd
Unit K Butterick Building
New Lane
Havant
Portsmouth
Hampshire
PO9 2ND

Balance Sheet
31 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		30,000		36,000
Tangible assets	5		<u>308,459</u>		<u>324,828</u>
			338,459		360,828
CURRENT ASSETS					
Debtors	6	174,168		230,391	
Cash at bank		<u>130,988</u>		<u>110,123</u>	
		305,156		340,514	
CREDITORS					
Amounts falling due within one year	7	<u>124,702</u>		<u>151,661</u>	
NET CURRENT ASSETS			180,454		188,853
TOTAL ASSETS LESS CURRENT LIABILITIES			518,913		549,681
PROVISIONS FOR LIABILITIES			<u>50,615</u>		<u>52,800</u>
NET ASSETS			468,298		496,881
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>468,198</u>		<u>496,781</u>
SHAREHOLDERS' FUNDS			468,298		496,881

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2018 and were signed on its behalf by:

P S Barker - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Emp Tooling Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 12) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2017	
and 31 May 2018	<u>120,000</u>
AMORTISATION	
At 1 June 2017	84,000
Charge for year	<u>6,000</u>
At 31 May 2018	<u>90,000</u>
NET BOOK VALUE	
At 31 May 2018	<u>30,000</u>
At 31 May 2017	<u>36,000</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2017	8,887	1,176,218	1,185,105
Additions	-	38,776	38,776
At 31 May 2018	<u>8,887</u>	<u>1,214,994</u>	<u>1,223,881</u>
DEPRECIATION			
At 1 June 2017	978	859,299	860,277
Charge for year	314	54,831	55,145
At 31 May 2018	<u>1,292</u>	<u>914,130</u>	<u>915,422</u>
NET BOOK VALUE			
At 31 May 2018	<u>7,595</u>	<u>300,864</u>	<u>308,459</u>
At 31 May 2017	<u>7,909</u>	<u>316,919</u>	<u>324,828</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	128,162	135,856
Other debtors	<u>46,006</u>	<u>94,535</u>
	<u>174,168</u>	<u>230,391</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	81,406	85,009
Taxation and social security	31,636	39,975
Other creditors	11,660	26,677
	<u>124,702</u>	<u>151,661</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.