

Hutchison Whampoa Services Limited

(Registered Number 4778909)

Annual report

For the year ended 31 December 2016

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Hutchison Whampoa Services Limited

Financial Statements For the Year Ended 31 December 2016

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Hutchison Whampoa Services Limited

Registered Number 4778909

Statement of Financial Position as at 31 December 2016

	Notes	2016 £	2015 £
Current asset			
Debtors (amounts falling due within one year)	3	118,476	118,476
Current Liability			
Creditors (amounts falling due within one year)	4	(239,259)	(239,259)
Net liability		(120,783)	(120,783)
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(120,784)	(120,784)
Total shareholder's deficit		(120,783)	(120,783)

During the years ended 31 December 2015 and 2016 the Company did not trade and accordingly no profit and loss account has been prepared.

For the year ended 31 December 2016, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.


The shareholders have not required the Company to obtain an audit of the accounts for the financial year in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of accounts.

The notes on pages 3 to 6 form part of the financial statements

The accounts on pages 1 to 6 were approved by the Directors on
signed on its behalf by:

20 SEP 2017 and were


Christian Salbaing
Director

Hutchison Whampoa Services Limited
Registered Number 4778909

Statement of Changes in Equity
For the Year Ended 31 December 2016

	Called up share capital	Profit and loss account	Total shareholders' (deficit) / funds
	£	£	£
Balance as at 1 January 2015	1	(120,784)	(120,783)
Total comprehensive income	-	-	-
Balance as at 31 December 2015	1	(120,784)	(120,783)
Balance at 1 January 2016	1	(120,784)	(120,783)
Total comprehensive income	-	-	-
Balance as at 31 December 2016	1	(120,784)	(120,783)

Hutchison Whampoa Services Limited

Notes to the Financial Statements for the year ended 31 December 2016

1 General Information

The Company is not currently expected to have any further activity.

2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of accounting

The financial statements of Hutchison Whampoa Services Limited have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101), and the Companies Act 2006. The financial statements are prepared on a going concern basis, under the historical cost convention.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed if applicable.

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- IFRS 7, 'financial Instruments: Disclosures'.
- Paragraphs 91 to 99 of IFRS 13, 'Fair value measurement' (disclosure of valuation techniques and input used for fair value measurement of assets and liabilities).
- Paragraphs 38 of IAS 1, 'Presentation of financial statements' comparative information requirements in respect of (i) paragraph 79(a)(iv) of IAS 1;
- The following paragraphs of IAS 1, 'Presentation of Financial Statements':
 - 10(d) (statement of cash flows),
 - 16 (statement of compliance with IFRS),
 - 38A (requirement for minimum of two primary statements, including cash flow statements),
 - 38B-D (additional comparative information),- 111 (cash flow statement information), and
 - 134-136 (capital management disclosures).
- IAS 7, 'Statement of Cash Flows'.
- Paragraph 17 of IAS 24 'Related Party Disclosures' (key management compensation).
- The requirements in IAS 24 'Related Party Disclosures' to disclose related party transactions entered into between two or more member of a group.

Hutchison Whampoa Services Limited

Notes to the Financial Statements for the year ended 31 December 2016

2 Accounting policies (continued)

(b) Deferred tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in shareholders' funds. In this case, the tax is also recognised in other comprehensive income or directly in shareholders' funds, respectively.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the statement of financial position date in the countries where the company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred tax liabilities are not recognised if they arise from the initial recognition of goodwill; or arise from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and law) that have been enacted or substantively enacted by the statement of financial position date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes assets and liabilities relate to income taxed levied by the same taxation authority on either the same entity or different taxable entities where there is an intention to settle the balances on a net basis.

Hutchison Whampoa Services Limited

Notes to the Financial Statements for the year ended 31 December 2016 (continued)

3 Debtors - amounts falling due within one year

	2016 £	2015 £
Amounts owed by Group undertakings	118,476	118,476

Amounts owed by Group undertakings are unsecured, interest-free and repayable on demand.

4 Creditors - amounts falling due within one year

	2016 £	2015 £
Amounts due to Group undertakings	239,222	239,222
Corporation tax	37	37
	239,259	239,259

Amounts due to Group undertakings are unsecured, interest-free and repayable on demand.

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid: 1 (2015: 1) ordinary share	1	1

Hutchison Whampoa Services Limited

Notes to the Financial Statements for the year ended 31 December 2016 (continued)

6 Ultimate parent undertaking

The immediate parent undertaking is Hutchison Whampoa (UK) Limited, a company incorporated in UK.

The Company's ultimate parent undertaking and controlling party is CK Hutchison Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited and incorporated in the Cayman Islands.

The registered address of CK Hutchison Holdings Limited is Ugland House, PO Box 309, Grand Cayman, KY1-1104, Cayman Islands.

The ultimate parent undertaking and the smallest and largest group to consolidate these financial statements is CK Hutchison Holdings Limited. Copies of the CK Hutchison Holdings Limited consolidated financial statements can be obtained from the Company Secretary at Hutchison House, 22nd Floor, 10 Harcourt Road, Hong Kong.